

**Auditor's Report & Financial Statements
Of**

BASIC Bank PLC.

**Sena Kalyan Bhaban (6th Floor), 195 Motijheel C/A,
Dhaka-1000.**

For the Year Ended December 31, 2025.



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Independent Auditors' Report
To the Shareholders of BASIC Bank PLC.
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of BASIC Bank PLC. (the Bank), which comprise the balance sheet as at 31 December 2025, profit & loss account, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Bank as at 31 December 2025, and of its financial performance and its statement of cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) as explained in Note: 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants, International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters, though our opinion is not qualified in respect of the same:

1. As per Bangladesh Bank Circular No. 18, dated 21 December 2014, the Bank requires to maintain the minimum Capital to Risk-Weighted Assets Ratio (CRAR) at 12.50% including 2.50% Capital Conversion Buffer whether the Bank capital fund consequently deficit and stood at Taka (4,642.61) crore as of 31 December 2025 (Note 14.3), inclusive of the Capital Conservation Buffer. As of that date, the Bank's CRAR was negative (12.84%), reflecting a prolonged deteriorating trend. Stress testing indicates that under a minor shock scenario, the ratio would further decline to negative (15.87%). Notably, the Bank utilized forbearance facilities up to 31 December 2025 amounting to Taka 5,082.00 crore from Bangladesh Bank (Ref: Letter No. BSD-3(WING-4)/2026-360, dated 30 April 2026); without this support, the negative CRAR would have plummeted to (53.07%). Furthermore, the Bank has remained non-compliant with Statutory Reserve requirements since 2014.





Furthermore, the Bank must remain compliant with the regulations of the Financial Reporting Council (FRC) and the Registrar of Joint Stock Companies and Firms (RJSC) regarding its Paid-up Capital (see Note 14).

2. We draw attention to the Liquidity Statement, which shows significant maturity variances across various time buckets. This has led to a rising trend in the cost of funds (i.e. 6.88% higher than the yield) consequently impacting the Bank's ability to maintain CRR (Note 3.3.1) and SLR (Note 3.3.2) requirements and the associated interest costs.
3. We draw attention to Note 7 to the financial statements, which indicates that the Bank is facing significant challenges in respect of asset quality, liquidity, and profitability. As at 31 December 2025, total classified loans and advances amounted to Tk. 8,316.72 crore, against which a provision of Tk. 537.38 crore has been maintained after considering regulatory forbearance granted by Bangladesh Bank vide letter no. BSD-3(WING-4)/2026-360, dated 30 April 2026, resulting in a substantial provision shortfall of Tk. 5,082.00 crore. Furthermore, 63 default borrowers of the Bank are currently under investigation by the Anti-Corruption Commission of Bangladesh. The high level of classified loans has led to a significant provisioning deficiency, while the negative spread between funding costs and lending yields has resulted in recurring negative interest income and adverse operating cash flows. Recovery from classified and rescheduled loans remains low compared to total exposures, and continued negative operating performance is further deteriorating the Bank's overall asset base, thereby constraining its ability to meet liabilities arising from borrowings and deposits (Notes 11 and 12), with only 40.05% of assets being income-generating. Additionally, the Bank entered into a Memorandum of Understanding (MOU) with Bangladesh Bank vide letter no. DOS (OS)/1156/59/2022-6523, dated 26 December 2022, and is endeavoring to comply with the conditions stipulated therein. Moreover, the Bank has 181 outstanding overdue Bill of entry for long aggregating USD 4,971,277. We also draw attention to Note 2.1.1, which states that the financial statements have been prepared in accordance with the regulations of Bangladesh Bank, particularly those relating to loan classification and provisioning requirements.
4. We also draw your attention to the fact that the Bank is required to maintain compliance with IFRS 16, BRPD Circular No. 06 (dated 25 April 2023) for calculating provisions regarding off-balance sheet exposure, and IAS 19 regarding Employee Benefits, in accordance with the provisions of the related Service Rules and the Labor Act.

Material Uncertainty

The Bank has been under severe and persistent financial stress since 2014, as evidenced by continuous negative profitability, operating losses, and negative operating cash flows. Its capital position has deteriorated significantly, resulting in deeply negative shareholders' equity, even after accounting for the regulatory forbearance support granted by Bangladesh Bank. Furthermore, the Bank continues to face a prolonged liquidity crisis, sustained net losses, and material provisioning shortfalls related to loans, distressed investments, and off-balance sheet exposures, as disclosed in the relevant notes to the financial statements.





The consideration of these conditions, along with the related issues in the Emphasis of Matter paragraph and the Asset and Liability Maturity Analysis, indicates that a material uncertainty exists which may cast significant doubt on the Bank's ability to continue as a going concern. Nevertheless, the financial statements have been prepared on a going concern basis, as the Bank has been permitted to defer the recognition of deficit provisions until 31 December 2025. This follows the regulatory forbearance approved by Bangladesh Bank via letter Ref. No. BSD-3(WING-4)/2026-360, dated 30 April 2026, issued in response to BASIC Bank's letter dated 28 April 2026, (Ref. No. 53.09.0000.817.90.309).

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
Measurement of provision for loans and advances	
The process for estimating the provision for loans & advances portfolio associated with credit risk is significant, judgmental and complex. While estimating such provision certain judgmental factors need to be considered including: • Future business performance of the borrower; • Key assumptions relating to further business performance of the borrower; • Market value of the collateral; • Ability to repossess collateral; and • Recovery rates etc. The Bank calculates provision for loans and advances by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 15 dated 27 November 2024, and its subsequent amendments. To minimize COVID-19 impact, Bangladesh Bank issued BRPD Circular Letter No. 56, dated-10 December 2020, related to BRPD Circular No. 17, dated-28 September 2020; BRPD circular No. 52, dated-29 December 2021, related to BRPD Circular No. 19, dated-26 August 2021, and BRPD Circular	We tested the design and operating effectiveness of key controls focusing on the following: • Credit monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; and • Review of quarterly Classification of loans and advances; • Follow Bangladesh Bank's circular and guidelines. Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed general and specific provisions kept by the bank; • Assessed the methodologies on which the provision amounts based, checked the calculations of the provisions and tested the completeness and accuracy of the underlying information • Assessed the appropriateness and presentation of disclosures against relevant





No. 51, dated-22 December 2022, related to BRPD Circular No. 14, dated-22 June 2022, BRPD Circular No. 16 date- August 03, 2022, BRPD Circular No. 16 date- July 18, 2022, BRPD Circular No. 03 date- February 02, 2023, BRPD Circular No. 06 (April 25, 2023, BRPD Circular No. 11 (June 20, 2023, BRPD Circular No. 15 (July 20, 2023, BRPD Circular No. 04 (February 08, 2024, BRPD Circular No. 08 (May 08, 2024, BRPD Circular No. 16 (May 2024), BRPD Circular No. 13 date- July 08, 2024, BRPD Circular No. 43 (December 2024, BRPD Circular No. 05 date- June 25, 2025, BRPD Circular No. 07 date- September 16, 2025, BRPD Circular No. 26 date- November 24, 2025, Circular No. 29 date- December 21, 2025, for providing deferral facility to aggrieved customers.

In Bangladesh, non-performing loans and advances have been increasing day by day. Banks need to maintain provisions for additional non-performing loans and advances in line with the central bank's guidelines. The Bank identifies impaired loans and advances accounts and calculates required provisions manually.

In addition, management has incentive to maintain lower provisions for loans and advances to misstate profit. Considering these factors, we have considered measurement of provision for loans and advances and leases as significant risk as well as a key audit matter.

Furthermore, these provisions are processed manually using the voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank (the central bank of Bangladesh) issued from time to time.

For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows and management intend to shows their loans and advances regular including staff loans and advances.

accounting standards and Bangladesh Bank guidelines.

- We checked the no. of instalments outstanding and in compliance with the various circular & guidelines of Bangladesh Bank.
- Tested the inputs in computation of provision in terms of testing the accuracy of underlying information;
- Assessed the methodologies on which the provision amounts based (value of eligible securities, interest suspense), recalculated the provisions for loans and advances; and
- Finally, compared the amount of provision requirement as determined by Bangladesh Bank to the actual amount of provision maintained.

We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.





Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates.

At the year end the Bank reported total gross loans and advances/investments of Taka 12,763.35 Crore (2024: Taka 12,888.91 crore) and total provision for loans and advances excluding off balance sheet item Taka 537.38 crore (2024: Taka 537,38 crore).

See note no 7 and 13.1 to the financial statements

Recognition of interest income on loans and advances

Recognition of interest income from loans and advances has significant and wide influence on financial statements. Recognition and measurement of interest income have involvement of complex IT environment.

We identify recognition of interest income from loans & advances as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest income by management to meet specific targets or expectations.

The bank has reported interest income of Taka 526.98 crore which is 9.89% lower than the previous year (2024: Taka 584.83). As such, EPS represent Taka (7.47) which has decreased 6.16% as compared to last year [EPS-2024: Taka (7.96)].

Accordingly, this has been considered as key audit matter.

We tested the design and operating effectiveness of key controls over recognition and measurement of interest income on loans and advances focusing on the following:

- We performed test of operating effectiveness on automated control in place to measure and recognise interest income from loans and advances.
- We have also performed substantive procedure to check whether income is recognised completely and accurately.
- Reviewing transfer of interest to the income account in line with the Bangladesh Bank's guidelines.
- We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.
- Finally, we also conducted substantive analytical procedures to assess reasonableness of interest income recognized during the year with reference to the product wise outstanding loans & advances balances.

We performed several analytical and substantive procedures to check whether the calculations relating to the investment income, profit paid on deposits and borrowings etc. and the EPS are accurate or not.

See note no 19 to the financial statements





Liquidity concern and significant Increase in Borrowing from Bangladesh Bank	
At several point of time in the reporting year, the bank encountered multiple instances of liquidity challenges. It resulted the bank to seek external financing as borrowing from Bangladesh Bank. The year ended balance has come to Taka 279.98 crore (2024: Taka 137.03 crore) as Bangladesh Bank Cash Liquidity Support & Bangladesh Bank Re- Finance Scheme under SME. The consequence of the liquidity challenge and increase in the borrowing from the central bank and the associated risk with it have made us determine it as key audit matter.	Our audit procedures in connection of the borrowing are as follows: - Assessed the effectiveness of the bank's management of liquidity risk in light of the current economic conditions and market volatility, as well as any changes in the bank's liquidity profile, such as changes in funding sources etc. - Assessed whether the borrowing has been appropriately disclosed in the financial statements. - Checked ledger and documents provided by regulator on sample basis as part of audit procedure.
See note no 11 to the financial statements	
Valuation of Treasury Bill and Treasury Bond	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. Impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note no 6.1 to the financial statements	





Adequacy of income tax provision and measurement of deferred tax

The adequacy of the income tax provision and the measurement of deferred tax assets is considered a key audit matter due to the significant judgment involved in determining both the current and deferred tax, as well as the potential impact on the financial position and performance of the company. These areas involve complex estimates, the application of tax laws, and the assessment of future taxable income, which require careful consideration and professional judgment.

Both income tax provisions and deferred tax assets rely on significant estimates. There is a risk that these estimates may be incorrect or overly optimistic, particularly in the case of deferred tax assets, which can be recognized only if it is probable that the Bank will have future taxable profits against which the deferred tax assets can be utilized.

Due to the inherent complexity and estimation uncertainty in both areas, and the materiality of the amounts involved, we have determined them as a key audit matter.

We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the recognition and measurement of both current tax and deferred tax, including the assumptions used in estimating the Bank's taxable income.

We carefully reviewed any ongoing tax litigation between the Bank and the income tax authority, as well as the tax positions for the years where income tax assessments are still pending. We also assessed the adequacy of the tax provision recorded by the Bank. Special attention was given to any reversals or adjustments made to the income tax provision from prior years.

We also assessed the completeness and accuracy of the data used for the estimations of future taxable income to ensure that The Bank has sufficient taxable profit to recover the deferred tax assets in foreseeable future.

We recalculated the current tax provision and deferred tax assets to ensure that the Bank has determined them in accordance with the applicable laws and regulations.

We engaged our tax specialist team to assess the key assumptions, controls, and the recognition and measurement of both current and deferred tax.

Finally, we assessed the appropriateness and presentation of the disclosures in accordance with IAS 12, Income Taxes, including the deduction of deferred tax assets from regulatory capital.

See note no 9, 13, 35 & 36 to the financial statements





IT Systems and controls

Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment; the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

Usually, Bank IT System and Control in Bangladesh has become increasingly complex due to heavy reliance on core banking platforms. In the context of Bangladesh, particularly under the regulatory oversight of Bangladesh Bank, several key challenges arise:

- Difficulty in understanding system architecture and data flow
- Heavy reliance on automated processing reduces visible audit trail
- Risk of improper system configuration affecting financial reporting
- Increasing cyber threats, phishing, and hacking attempts
- Manual intervention in automated system

We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.

We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.

We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.

We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

We performed the tests of IT general controls to evaluate the application development and database, hosting platforms and segregation of incompatible duties relevant to application and database change management.

Significant Foreign Exchange Income

During the year under audit, the bank has recorded a significant foreign exchange Income i.e., Taka 33.15 crore (2024: Taka 28.75 crore)

In the case of the bank, this is largely due to external market forces, mostly the rise in the exchange rate of the USD has resulted in such exchange gains.

Since, this exchange gains is a significant financial matter that has an impact on the bank's profitability and earnings per share (EPS), we considered the matter as key audit matter.

Our audit procedures in connection of this are as follows:

- Assessed the adequacy of the bank's accounting policies and procedures for recognizing and measuring exchange gains and losses, to evaluate whether the bank's accounting policies and procedures comply with applicable accounting standards and industry best practices.
- Conducted substantive procedure to assess whether the exchange gains are properly disclosed and explained.





	Evaluated the materiality and sustainability of the exchange gain, particularly in relation to the bank's overall financial performance and earnings per share (EPS).
See note no 22.1 to the financial statements	
Impairment assessment of unquoted investment	
In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence require an elevated level of judgment.	We have assessed the process and controls put in place by the company to ensure all major investment decisions are undertaken through a proper due diligence process. We tested a sample of investment valuation as at 31 December 2025 and compared our results to the recorded value. Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note no 6.2.1 to the financial statements	
Legal and regulatory matters	
We focused on legal and regulatory matters because the Bank and the Bank operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions and other contingent liabilities.	The Bank's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel. We assessed the methodologies on which the provision amounts are based, recalculated the provision, and tested the completeness and accuracy of the underlying information. We also assessed the Bank's provisions and contingent liabilities disclosure.





Our results, based on the procedure performed, we have considered the bank's legal affairs and communicated with the legal advisors and panel lawyers to assess the bank's legal & regulatory positions.

- Total filed cases: 1,205 Among them, 721 cases are in the Money Loan Court, 22 cases are in the Criminal Court, 5 cases under the writ-petition Act, 10 cases under the Appeal/Revision/Criminal Miscellaneous Act, 17 cases under the Civil Petition for Leave to Appeal (CPLA) and Civil Miscellaneous Petition (CMP) filed by the Bank and 430 cases under the NI Act. The total amount involved is Taka 19,541.52 crore.
- Disposed cases: 260 Among them, 186 cases are in the Money Loan Court, 1 case are in the Criminal Court, 1 case under the writ-petition Act, and 72 cases under the NI Act. The total amount involved is Taka 3,383.52 crore.
- Pending cases: 945 Among them, 535 cases are in the Money Loan Court, 21 cases are in the Criminal Court, 4 cases under the Writ-Petition Act, 10 cases under the Appeal/Revision/Criminal Miscellaneous Act, 17 cases under the Civil Petition for Leave to Appeal (CPLA) and Civil Miscellaneous Petition (CMP) filed by the Bank and 358 cases under the NI Act. The total amount involved is Taka 16,158.00 crore.





Fixed assets including premises, furniture and fixtures

The carrying value of the fixed assets including premises, furniture and fixtures amounted to Taka 39.90 crore as at 31 December 2025. The valuation of fixed assets including premises, furniture and fixtures was identified as a key audit matter due to the significance of this balance to the financial statements.

Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment. The useful lives of fixed assets including premises, furniture and fixtures items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.

In Bangladesh often encounter persistent and technically significant challenges when reviewing the Fixed Assets Register (FAR) regarding missing asset descriptions, identification numbers, or locations.

Our audit included the following procedures:

- We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent.
- We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals.
- We inspected a sample of invoices and documents to determine whether the classification between capital and operating expenditure was appropriate.
- We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice.

See note no. 8.00 to the financial statements.

Valuation of Defined Benefits and Pension Obligation

Our response to the risk Valuation of Defined Benefits and Pension Obligation. The Company operates a number of defined benefit schemes which in total are significant in the context of the overall financial position. At year end the Company reported a net defined benefits scheme liability of Taka 59.96 crore.

The valuations of the post-employment benefit liabilities are calculated with reference to a number of actuarial assumptions and inputs including discount rate, rate of inflation and mortality rates. The net defined benefits scheme liability is sensitive to changes in these assumptions.

We tested the design and operating effectiveness of key controls over the completeness and accuracy of data extracted and supplied to the Company's actuaries, which is used to calculate the pension assets and pension schemes' surplus or deficit.

We also tested the controls associated with the actuarial assumptions setting process and the measurement of the fair value of the schemes' assets. We concluded that the key controls were designed, implemented and operated efficiently.

Employee data used in calculating obligation is also tested and appropriateness and presentation of disclosures against IAS 19: Employee Benefits were assessed.

See note no. 13 to the financial statements.





Other Matter

We have sent balance confirmations for all relevant matters; however, the majority of these confirmations have yet to be received. Those still outstanding are marked with an asterisk (*) in the financial statements under Notes 3, 4, 6, 7, 11, and 12.

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that if there is any material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in Note: 2 and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Banking Company Act, 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement





when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. We conclude that a material uncertainty exists, we draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units as a basis for forming an opinion on the financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or





regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Banking Company Act 1991 (as amended up to date), and the rules and regulations issued by Bangladesh Bank, we also report that, except for the matters described in the Emphasis of Matter paragraphs:

- (i) we have obtained all the information & explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (iii) the records and statements submitted by the branches have been properly maintained in the financial statements;
- (iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;
- (v) the financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank and considering Bangladesh Bank vide letter no. BSD-3(WING-4)/2026-360, dated 30 April 2026;
- (vi) adequate provisions to consider related deferral have been made for loans and advances and other assets;
- (vii) based on our checking of sample, no loans and advances in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;
- (viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Financial Statements section in forming the above opinion on the financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:
 - (a) internal audit, internal control and risk management arrangements of the Bank as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in these financial statements;





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- (ix) the information and explanations required by us have been received and found satisfactory;
- (x) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 8,600 person hours;
- (xi) As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and
- (xii) Non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

Signed for & on behalf of

Kazi Zahir Khan & Co.
Chartered Accountants
Firm Registration No. With FRC: CAF- 001-116

Mohammed Alamgir Kabir FCA

Partner

Enrolment No.:1483

Place: Dhaka

Date: **30 APR 2026**

DVC: **2604301483AS 28 56 46**



BASIC Bank PLC.
Balance Sheet
As at 31 December 2025

Particulars	Note	Amount in Taka	
		31-Dec-25	31-Dec-24
PROPERTY AND ASSETS			
Cash*:	3	14,200,086,244	9,008,558,333
Cash in hand (including foreign currencies)		1,403,112,335	1,367,500,171
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)		12,796,973,909	7,641,058,162
Balance with other banks & financial institutions:	4	1,951,865,255	1,157,484,425
In Bangladesh		603,872,466	598,410,620
Outside Bangladesh		1,347,992,789	559,073,805
Money at Call & Short Notice	5	-	-
Investments:	6	13,906,434,095	4,257,015,423
Government		12,591,697,606	2,919,551,378
Others		1,314,736,489	1,337,464,045
Loans & Advances:	7	127,633,479,288	128,889,061,260
Loan, Cash Credit & Overdraft etc.		126,763,873,565	127,890,314,689
Bills purchased & discounted		869,605,723	998,746,571
Fixed assets including premises, furniture's and fixtures	8	401,816,195	409,546,173
Other assets	9	7,299,329,831	4,605,796,509
Non-banking Assets	10	23,858,490	23,858,490
Total Assets		165,416,869,398	148,351,320,613
LIABILITIES AND CAPITAL			
Borrowings from other banks, financial institutions and agents	11	3,221,988,783	2,224,824,124
Deposits and other accounts:	12	154,751,917,468	135,529,279,823
Current Accounts and other Accounts		7,236,676,823	7,391,466,794
Bills Payable		686,357,118	620,935,820
Savings Bank Deposits		9,366,963,934	9,402,865,074
Fixed Deposits		137,461,919,593	118,114,012,135
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
Other liabilities	13	30,054,421,472	25,137,998,327
Total Liabilities		188,028,327,723	162,892,102,274
Capital/Shareholders' Equity:	14.2	10,846,982,500	10,846,982,500
Paid up Capital	15	2,224,690,642	2,224,690,642
Statutory Reserve	16	27,277,880,814	27,245,896,833
Other Reserve	17	(62,961,012,281)	(54,858,351,636)
Surplus in Profit and Loss A/C		(22,611,458,325)	(14,540,781,661)
Total Shareholders' Equity**		165,416,869,398	148,351,320,613
Total Liabilities and Shareholders' Equity		165,416,869,398	148,351,320,613

*see Statement of Cash Flows

**see Statement of Changes in Equity

BASIC Bank PLC.
Balance Sheet
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
OFF-BALANCE SHEET ITEMS			
CONTINGENT LIABILITIES:	18		
Acceptances and Endorsements		3,161,174,541	3,778,836,752
Letters of Guarantee		2,472,139,733	3,788,710,932
Irrevocable Letters of Credit		5,816,392,602	8,541,080,311
Bills for Collection		85,428,339	66,541,038
Other Contingent Liabilities		1,115,481,325	1,113,666,325
Total:		12,650,616,540	17,288,835,358
OTHER COMMITMENTS:			
Documentary credit and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total:			
Total Off-Balance Sheet items including contingent liabilities:		12,650,616,540	17,288,835,358

These financial statements should be read in conjunction with the annexed notes.


Managing Director & CEO


Director


Director


Chairman

Signed as per our annexed report on same date.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration #CAF-001-116



Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

Place: Dhaka
Dated: 30 APR 2026
DVC: 2604301483AS285646



BASIC Bank PLC.
Profit & Loss Account
For the year ended 31 December 2025

Particulars	Note	Amount in Taka	
		2025	2024
Interest income	19	5,269,768,061	5,848,277,117
Interest paid on deposits and borrowings etc.	20	(14,031,418,401)	(11,830,157,688)
Net interest income		(8,761,650,340)	(5,981,880,571)
Investment income	21	3,340,031,765	(685,350,540)
Commission, exchange and brokerage	22	660,925,244	606,668,539
Other operating income	23	215,811,497	308,893,800
		4,216,768,506	230,211,799
Total operating income		(4,544,881,834)	(5,751,668,772)
Salary and allowances	24	2,064,459,825	1,798,008,406
Rent, taxes, insurance, electricity etc.	25	317,051,227	315,291,701
Legal & professional expenses	26	13,369,482	11,233,727
Postage, stamp, telecommunication etc.	27	28,603,018	25,698,531
Stationery, Printings, Advertisements etc.	28	42,565,106	37,974,110
Managing Director's salary	29	5,450,000	4,478,251
Directors' fees	30	4,415,870	2,860,781
Auditors' fees		862,500	575,000
Charges on loan losses		-	-
Depreciation of bank's assets	31	51,699,367	70,292,080
Repair of bank's assets	32	42,125,744	35,364,941
Other expenses	33	843,473,076	346,414,066
		3,414,075,215	2,648,191,594
Total operating expenses		(7,958,957,049)	(8,399,860,366)
Profit/(Loss) before provision			
Provision (excess provision) for loan	34	-	11,851,740
Provision (excess provision) for Off Balance Sheet Exposures	34	(46,379,189)	14,300,594
Provision (excess provision) for other assets	34	102,001,486	(31,283,728)
Provision (excess provision) for Investment	34	71,126,350	157,229,117
Provision (excess provision) for Balance with other Banks and NBFIs	34	-	-
Total provision		126,748,647	152,097,723
		(8,085,705,696)	(8,551,958,089)
Total Profit/(Loss) before taxes			
Provision for Current Tax	35	157,119,810	123,380,848
Provision for Deferred Tax	36	(140,164,861)	(44,394,924)
Net Profit/(Loss) after Taxation		(8,102,660,645)	(8,630,944,013)
Appropriations:			
Statutory Reserve	37	-	-
General Reserve	37	-	-
Dividends etc.	37	-	-
Retained surplus		(8,102,660,645)	(8,630,944,013)
Earning Per Share (EPS)	39	(7.47)	(7.96)
Diluted Earning Per Share (Diluted EPS)	39	(2.20)	(2.34)

These financial statements should be read in conjunction with the annexed notes.

Managing Director & CEO

Director

Director

Chairman

Signed as per our annexed report on same date.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration #CAF-001-116

Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

Place: Dhaka

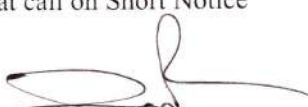
Dated:

DVC: 2604301483AS 28 56 46



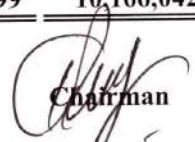
BASIC Bank PLC.
Statement of Cash Flows
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
<u>Cash flows from operating activities</u>		
Interest receipts in cash	8,296,436,441	5,329,750,647
Interest payments	(12,398,053,126)	(11,769,862,930)
Dividends receipts	56,169,889	64,917,053
Fee and commission receipts in cash	660,925,244	606,668,539
Recoveries of loans previously written off	31,835,599	122,010,663
Cash payments to employees	(1,560,070,099)	(1,708,172,919)
Cash payments to suppliers	(42,565,106)	(37,974,110)
Income taxes paid	(157,824,710)	(146,722,869)
Receipts from other operating activities (item- wise)	183,913,910	186,883,137
Payments for other operating activities (item-wise)	(1,249,900,917)	(737,438,747)
Cash Generated from Operating Activities before changes in operating	(6,179,132,875)	(8,089,941,536)
<u>Increase/Decrease in operating assets and liabilities</u>	11,211,784,358	7,412,729,430
Purchase/sale of trading securities	(9,617,434,691)	16,239,676,928
Loans & advances to other banks	-	-
Loans & advances to customers	1,255,581,972	2,635,768,439
Other assets (item-wise)	(2,285,879,814)	181,733,966
Deposits from other banks	(257,434,822)	21,442,603
Deposits from customers	19,480,072,467	(11,426,099,593)
Other liabilities (item-wise)	2,636,879,246	(239,792,913)
Net cash from operating activities	5,032,651,483	(677,212,106)
<u>Cash flows from investing activities</u>		
Proceeds from Sale of Securities	-	-
Payments for Purchase of Securities	-	-
Purchase of property, plant & equipment	(44,220,768)	(32,729,134)
Sales of property, plant & equipment	313,367	113,518
Net cash from investing activities	(43,907,401)	(32,615,616)
<u>Cash flows from financing activities</u>		
Increase/(Decrease) of Long Term Borrowing	997,164,659	(52,205,858)
Receipt from Government	-	-
Conversion of borrowing into reserve	-	-
Payment of Dividend	-	-
Net cash from financing activities	997,164,659	(52,205,858)
Net increase/decreasing in cash	5,985,908,741	(762,033,580)
Effects of Exchange Rate Changes on Cash and Cash Equivalent	-	-
Cash and cash equivalents at beginning of period	10,166,042,758	10,928,076,338
Cash and cash equivalents at end of period	16,151,951,499	10,166,042,758
<u>Analysis of cash and cash equivalents at end of period</u>		
Cash	14,200,086,244	9,008,558,333
Balance with other banks & financial institutions	1,951,865,255	1,157,484,425
Money at call on Short Notice	-	-
	16,151,951,499	10,166,042,758


Managing Director & CEO


Director


Director


Chairman

Signed as per our annexed report on same date.

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration #CAF-001-116


Mohammed Alamgir Kabir FCA
Partner
Enrollment No: 1483

Place: Dhaka

Dated:

DVC: 26 04 30 14 83 AS 28 56 46

30 APR 2026



BASIC Bank PLC.
Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve					Sub-Total	Profit and Loss	Total
	Taka	Taka	Non-cumulative irredeemable preference share	General Reserve	Share Money deposit	Investment Revaluation Reserve	Taka			Taka
Balance as at 01 January 2025	10,846,982,500	2,224,690,642	1,205,000,000	40,000,000	26,000,000,000	896,833	27,245,896,833	(14,540,781,661)	(54,858,351,636)	(14,540,781,661)
Net Profit for the Year	-	-	-	-	-	-	-	-	(8,102,660,645)	(8,102,660,645)
Increase/ (decrease) of Investment Revaluation Reserve during the year	-	-	-	-	-	31,983,981	31,983,981	31,983,981	-	31,983,981
Transferred to Other Reserve	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid during the year	-	-	-	-	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-	-	-
Share Money received during the year	-	-	-	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-	-	-	-
Transferred to Statutory Reserve	-	-	-	-	-	-	-	-	-	-
Free Reserve	-	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2024	10,846,982,500	2,224,690,642	1,205,000,000	40,000,000	26,000,000,000	32,880,814	27,277,880,814	(22,611,458,325)	(62,961,012,281)	(22,611,458,325)

These financial statements should be read in conjunction with the annexed notes.


Managing Director & CEO


Director

Signed as per our annexed report on same date.


Director


Chairman



BASIC Bank PLC.
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2025

Particulars	Up to 01 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
Assets:						
Cash in hand	1,403,112,335	-	-	-	12,796,973,909	14,200,086,244
Balance with other banks and financial institutions	1,400,901,113	120,875,594	-	430,088,548	-	1,951,865,255
Money at call on short notice	-	-	-	-	-	-
Investment	2,688,800	-	3,726,115,185	3,420,615,072	6,757,015,038	13,906,434,095
Loans and Advances	1,039,439,598	2,939,269,888	22,284,979,871	68,343,792,966	33,025,996,965	127,633,479,288
Fixed assets including premises, furniture & fixtures	-	-	2,793,364	132,512,170	266,510,661	401,816,195
Other assets	-	131,000,879	30,590,559	1,227,619,578	5,910,118,815	7,299,329,831
Non-banking assets	-	-	-	-	23,858,490	23,858,490
Total Assets	3,846,141,846	3,191,146,361	26,044,478,979	73,554,628,334	58,780,473,878	165,416,869,398
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	510,238	1,115,076	5,206,242	27,203,117	3,187,954,110	3,221,988,783
Deposits & Other accounts	18,745,210,286	42,167,804,832	73,185,001,623	17,991,600,519	2,662,300,208	154,751,917,468
Provision and other liabilities	1,785,898,545	1,694,000,000	5,199,269,033	615,417,595	20,759,836,299	30,054,421,472
Total Liabilities	20,531,619,069	43,862,919,908	78,389,476,898	18,634,221,231	26,610,090,617	188,028,327,723
Net Liquidity Gap	(16,685,477,223)	(40,671,773,547)	(52,344,997,919)	54,920,407,103	32,170,383,261	(22,611,458,325)

These financial statements should be read in conjunction with the annexed notes.


Managing Director & CEO


Director


Director


Chairman

Signed as per our annexed report on same date.



BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

1. The Bank and its activities

1.1 Corporate information

BASIC Bank PLC. ("the Bank") was incorporated as a banking company in 1989 under the east while Companies Act, 1913 and governed by the Bank Companies Act, 1991 (amended 2013). In 2001 the Bank changed its earlier name 'Bank of Small Industries and Commerce Bangladesh Limited' and registered the new name as "BASIC Bank PLC." with the Registrar of Joint Stock Companies and Firms, Dhaka vide certificate of incorporation no. C-17725(525)/88 dated August 02, 1988. Initially the Bank started its operation as a joint venture organization of the then BCC foundation, a welfare trust in Bangladesh and the Government of the People's Republic of Bangladesh. On 4 June 1992 the Government of Bangladesh took over 100% shares and became the sole owner of the Bank. Thus, it is recognized as a state-owned Bank. It operates with 72 branches and 37 sub-branches in Bangladesh. The registered office of the Bank is located at 73 Motijheel C/A, Dhaka-1000.

1.2 Objectives

The Memorandum and Articles of Association of BASIC Bank PLC. stipulate that at least fifty percent of its loanable fund shall be used for financing Small and Medium Scale Industries. The principal activities of the Bank is unique in blending development financing and commercial banking.

2. Basis of preparation and significant accounting policies

2.1 Statement of compliance

The financial statements of the Bank are prepared in accordance with the International Financial Reporting Standards (IFRS) and the requirements of the Bank Companies Act 1991 (amendment 2023), the rules and regulations issued by Bangladesh Bank and the Companies Act 1994. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

i) Investment in shares and securities

IFRS: As per requirements of IAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, investments in quoted and unquoted shares are revalued on the basis of year-end market price and last audited Net Assets Value (NAV) respectively. As per DOS circular no. 1 dated 24 May 2023,

- For listed/ quoted securities, difference between purchase price and last trade price has to be provisioned after netting off gain/loss of same type securities.
- For non-listed/unquoted equity share, provision depends on the difference between the investment and proportionate net worth.
- For non-convertible cumulative preference share or bond/debenture, provision is 25%, 50% & 100% after year 1, 2 & 3 for non-payment of preset interest/profit/dividend/coupon.
- For open-end mutual fund, provision depends on the difference between average purchase price and surrender price.

ii) Revaluation gains/losses on government securities

IFRS: As per requirement of IAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortized cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: BRPD Circular No. 14 25 June 2003, DOS Circular Letter No. 27 dated 04 December 2023, Held for Trading (HFT) securities are revalued on the basis of Mark-to-Market at every week end and at year end. Any gains on revaluation of securities which have not matured as at the revaluation date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the revaluation date are charged in the profit and loss account. Coupon interest on HFT securities including HTM securities are recognised in the profit and loss account. Held to Maturity (HTM) securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

iii) **Provision on loans and advances/investments**

IFRS: As per IAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD Circular No. 15 dated 27 November 2024, BRPD Circular No. 15 dated 23 September 2012, BRPD Circular No. 06 dated 29 May 2013, BRPD Circular No. 05 dated 16 May 2019, BRPD Circular No. 03 dated 21 April 2019, BRPD Circular No. 16 dated 21 July 2020, BRPD Circular No. 17 dated 28 September 2020, BRPD Circular No. 56 dated 10 December 2020 BRPD Circulars no. 3 dated 31 January, 2021, no. 5 dated 24 March, 2021 and no. 51 dated 29 December 2021 and BRPD Circular letter No. 53 dated 30 December 2021; a general provision at 0.25% to 5% under different categories of unclassified loans has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad & loss loans has to be provided at 5%, 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. BRPD Circular No. 06 25 April 2023, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IAS 39.

iv) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 15 dated November 27, 2024, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest suspense account, which is presented as liability in the balance sheet.

v) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements to be strictly followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) **Financial instruments – presentation and disclosure**

IFRS: As per IAS 1 Presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also states an entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position except when a presentation based on liquidity provides information that is reliable and more relevant.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and notes) is prescribed in the "First Schedule" of Section 38 of the Bank-Company Act, 1991 (as amended up to date), BRPD Circular no.14, dated 25 June 2003 and BRPD circular no. 15, dated 09 November 2009 of Bangladesh Bank. In the format, Assets and liabilities are presented mostly in decreasing order of liquidity.

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

vii) Repo Transactions

IFRS: When an entity sells a financial asset and simultaneously entered into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for a deposit, and the underlying asset continues to be recognised in the entities financial statements. These transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expenses.

Bangladesh Bank: As per DOS guidelines, when a bank sells a financial assets and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo and stock lending), the agreement is accounted for a normal sales transactions and the financial assets are derecognized in the seller's book and a recognised in the buyers book.

viii) Financial guarantees

IFRS: As per IAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit and letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. As per BRPD Circular no.01 dated 3 January 2018 and BRPD Circular no. 06 dated 25 April 2023, banks are advised to maintain general provision against outstanding off balances sheet exposures on the basis of exposures nature and duration as mentioned in note 3.4.7.

ix) Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: As per BRPD circular 14 dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Prize bond are shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in Investment.

x) Non-banking asset

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD Circular No. 14 (25 June 2003) and BRPD Circular No. 22 (20 September 2021), Non-Banking Assets (NBA) are initially recognized and subsequently measured at the lower of the outstanding book value of the concerned loan account or the fair market value of the asset acquired through legal foreclosure. The Bank recognizes such assets only when absolute legal title is obtained through a decree from the Artha Rin Adalat."

xi) Cash flow statement

IFRS: Cash flow statement can be prepared either direct method or indirect method as per IAS 7. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xii) Balance with Bangladesh Bank (Cash Reserve Requirement)

IFRS: The required CRR portion of the balance with Bangladesh Bank should be presented in the investing activity class of the Cash Flow Statement as it is not available for use in day-to-day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents. The Bank was unable to maintain the statutory liquidity requirements as directed by Bangladesh Bank. Our verification revealed a shortfall in CRR for 47 days (bi-weekly basis) and a near-continuous shortfall in SLR for 345 days during the year under review. We further draw attention to Bangladesh Bank's directive Ref: DOS (SR) 1153/142/48/2025-6317, which formalizes the imposition of penal interest against the Bank due to the persistent SLR deficit.

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

xiii) Presentation of intangible asset

IFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognize off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet and as per BRPD circular 6 dated 25 April 2023, general provision at 0.50% to 1% is required based on type and conditions of off-balance sheet exposures.

xv) Loans and advances net of provision

IFRS: Loans and advances should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and can not be netted of against loans and advances.

Material Uncertainty Related to Going Concern

The Bank has been under severe and persistent financial stress since 2014, as evidenced by continuous negative profitability, operating losses, and negative operating cash flows. Its capital position has deteriorated significantly, resulting in deeply negative shareholders' equity, even after accounting for the regulatory forbearance support granted by Bangladesh Bank. Furthermore, the Bank continues to face a prolonged liquidity crisis, sustained net losses, and material provisioning shortfalls related to loans, distressed investments, and off-balance sheet exposures, as disclosed in the relevant notes to the financial statements.

The consideration of these conditions, along with the related issues in the Emphasis of Matter paragraph and the Asset and Liability Maturity Analysis, indicates that a material uncertainty exists which may cast significant doubt on the Bank's ability to continue as a going concern.

Nevertheless, the financial statements have been prepared on a going concern basis, as the Bank has been permitted to defer the recognition of deficit provisions until 31 December 2025. This follows the regulatory forbearance approved by Bangladesh Bank via letter Ref. No. BSD-3(WING-4)/2026-360, dated 30 April 2026, issued in response to BASIC Bank's letter dated 28 April 2026, (Ref. No. 53.09.0000.817.90.309).

2.2 Use of estimates and judgments

The preparation of the financial statements of the Bank in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized and presented in the financial statements of the Bank are included in following notes/statements:

- a) Note 13.1, Provision for loans and advances, off balance sheet exposure, other assets, investments and
- 13.2, 13.3, balance with other banks & NBFIs.
- 13.4 & 13.5
- b) Note 31 Depreciation
- c) Note 35 Current tax liabilities
- d) Note 36 Deferred tax asset
- e) Liquidity statement

2.3 Foreign currency transaction

a) Foreign currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Bank operates, i.e. the functional currency. The financial statements of the Bank are presented in Taka which is the Bank's functional and presentation currency.

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b) Foreign currencies translation

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are initially translated into equivalent US Dollar at buying rates taken from Ticker Plant and then retranslated from US Dollar into equivalent Taka in the same specified above.

c) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities/commitments for letters of credit, letters of guarantee, acceptance etc. denominated in foreign currencies are expressed in Taka terms at the rate of exchange ruling on the date of giving commitment or taking liability.

d) Transaction gains and losses

Foreign exchange differences (rates at which transactions were initially recorded and the rate prevailing on the reporting date/date of settlements) of the monetary items are recognized in the profit and loss account.

2.4 Statement of Cash flows

Statements of Cash flows has been prepared in accordance with International Accounting Standard (IAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.5 Liquidity

The Liquidity Statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- i) Balance with other Banks and financial institutions, money at call on short notice, etc. are on the basis of their maturity term;
- ii) Investments are on the basis of their respective maturity;
- iii) Loans and advances are on the basis of their repayment schedule;
- iv) Fixed assets are on the basis of their useful lives;
- v) Other assets are on the basis of their realization/amortization;
- vi) Borrowing from other banks, financial institutions & agents, etc. are as per their maturity/repayment terms;
- vii) Deposits & other accounts are on the basis of their maturity term & past trend of withdrawal by the
- viii) Provisions and other liabilities are on the basis of their payment/adjustments schedule.

2.6 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25th June 2003.

2.7 Reporting period

These financial statements cover one calendar year from 01 January 2025 to 31 December 2025.

2.8 Offsetting

Financial assets and financial liabilities are offsetted and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.9 Assets and basis of their valuation

2.9.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short term commitments.

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2.9.2 Loans, advances and provisions

Loans and advances are stated in the balance sheet on gross basis. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter end review by the management and instructions contained in BRPD Circular No. 15 dated 27 November 2024 and BRPD Circular letter No. 29 dated 21 December 2025; a general provision at 0.50% to 5% under different categories of unclassified loans has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad & loss loans has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. The rates for provisions are stated below:

Particulars		Provision Rate
General provision on		
a.	Consumer Financing (House Financing)	1%
b.	Consumer Financing (Loans to Professional)	1%
c.	Consumer Financing (Other than house finance and loans to professional)	1%
d.	Small and Medium Enterprise Financing (SMEF)	0.5%, 1%
e.	Short Term Agriculture & Micro Credit	1%
f.	Loans to BHs/ MBs/ Sds against Shares etc	1%
g.	All other Credit	1%
h.	Special Mention Account	0.50%, 5%
Specific provision on		
a.	Substandard Loans and Advances	
	i. Short Term Agri Credit & Micro Credit	5%
	ii. Other than Short Term Agri Credit & Micro Credit	20%
b.	Doubtful Loans and Advances	
	i. Short Term Agri Credit & Micro Credit	5%
	ii. Other than Short Term Agri Credit & Micro Credit	50%
c.	Bad & Loss Loans and Advances	100%

2.9.3 Investments

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accredited, using the effective or historical yield method. The investment in government securities (Treasury bills & bonds) are classified into Held to Maturity (HTM) & Held for Trading (HFT) as per Bangladesh Bank's guidelines contained in DOS Circular Letter No. 05 dated 26 May 2008 as amended vide DOS Circular Letter No. 05 dated 28 January 2009, DOS Circular No. 06 dated 15 July 2010 & DOS Circular Letter No.01 dated 19 January 2014. Same procedures are followed for investment in Bangladesh Bank Bills. Reclassification of HTM securities into HFT securities are also done in compliance with Bangladesh Bank's guidelines.

Held to Maturity (HTM)

Held-to-maturity investments are non-derivative assets with fixed or determinable payments and fixed maturity that the entity has the positive intent and ability to hold to maturity, and which are not designated at fair value through profit or loss or as available for sale. These are measured at amortized value at each year end by taking into account any premium or discount on acquisition. Any increase/decrease in value for amortization of such investments is transferred to revaluation reserve account and shown in the statement of changes of equity. The gains on such security at the time of maturity of the security are credited to income account.

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Held for Trading (HFT)

The securities under this category are the securities acquired by the Bank with the intention to trade by taking advantages of short term price/interest movement. The government securities (Treasury Bills/Bangladesh Bank Bills) under "Held for Trading" category are revalued and measured at present value on the basis of Mark-to-Market method weekly. The resulting gains and losses are transferred to profit and loss account and then gains arising from Mark-to-Market are instantly transferred to other reserve account from profit and loss account. The government securities (Treasury Bond) under "Held for Trading" category are measured at present value on the basis of Mark-to-Market method weekly. The resulting gains are transferred to other reserve account & losses are transferred to profit and loss account. The gains/(losses) arising on maturity or sale of such securities are credited/(debited) to profit and loss account.

Value of investments has been enumerated as follows:

Investment class	Initial recognition	Measurement after initial	Recording of changes
Bangladesh Bank Bill/ Treasury Bill /Bond (HTM)	Cost	Amortized value	Both increase and decrease in value are transferred to revaluation reserve account.
Bangladesh Bank Bill/ Treasury Bill (HFT)	Cost	Market value	Both gains & losses are transferred to profit and loss account; gains arising from Mark-to-Market are instantly transferred to other reserve account from profit and loss account.
Treasury Bond (HFT)	Cost	Market value	Increase in value to equity and decrease in value to Profit & Loss account.
Prize Bond	Face value	None	None
Subordinated Bond	Cost	None	None
Shares	Cost	Lower of cost and market value	Any loss is charged to Profit & Loss account.
			Realized gain is recognized in Profit & Loss accounts.
			Unrealized gain is not recognized in accounts.

Investment in listed (quoted) securities

These securities are bought and held primarily for the purpose of selling them in future or hold for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment has been made properly.

Investment in unlisted (unquoted) securities

Subordinated Bond is reported at cost and shares are reported at lower of cost and market value.

Other Investments

Other investments like prize bond is also eligible for SLR, which is shown at face value.

Investment and related income

- Income on investments other than shares is accounted for on accrual basis concept; and
- Dividend income on investment in shares is accounted for in the year when right has been established.

2.9.4 Fixed assets

Recognition and measurement

Items of fixed assets are measured at cost less accumulated depreciation as per IAS 16 "Property, Plant and Equipment". Cost includes expenditures that are directly attributable to the acquisition of assets. Subsequent costs is capitalized only when it is probable that the future economic benefits associated with the costs will flow to the entity. Ongoing repairs and maintenance is expensed as incurred.

Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

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Depreciation:

Items of fixed assets are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use. Depreciation on the fixed assets has been charged for the year at the following rates:

Category of fixed assets	Rate	Method of Depreciation
Building-Office	3%	Reducing balance method
Furniture and Fixtures	10%	Reducing balance method
Interior Decoration	10%	Reducing balance method
Machinery and Equipment	20%	Reducing balance method
Computer Hardware	20%	Straight line method
Software	20%	Straight line method
Motor Vehicles	25%	Straight line method
Leasehold Assets	1%	Straight line method over the lease hold period

* In the schedule of fixed assets both machinery & equipment and computer & copier are shown under the head of equipment and computer.

For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal.

When the assets are sold, closed down or scrapped, the difference between the net proceeds and the net carrying amount of the assets is recognized as a gain or loss in other operating income or loss in other operating expenses. The cost and accumulated depreciation are eliminated when the disposal of assets from the fixed assets schedule and gain or loss on such disposal assets is reflected in the Profit and Loss Account as per provision of IAS 16 "Property, Plant and Equipment"

2.9.5 Intangible assets

- a) An intangible asset is recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with IAS 38: "Intangible Assets".

Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are incurred in customizing the software for its intended use. Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

- b) Software represents the value of computer application software licensed for use of the Bank, other than software applied to the operation software system of computers. Intangible assets are carried at its cost, less accumulated amortization and any impairment losses.
- c) Software is amortized using the straight line method over the estimated useful life of 5 (five) years commencing from the date of the application software is available for use over the best estimate of its useful economic life.

2.9.6 Other assets

According to Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, other assets are required to be classified as unclassified, doubtful and bad/loss based on the basis of outstanding period and uncertainty of recovery. Based on classification status provision is required to be maintained for doubtful 50% and 100% for bad/loss

2.9.7 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.9.8 Inventories

Inventories measured at the lower of cost and net realizable value.

2.9.9 Leasing

The Bank currently has lease/rent agreements at 72 (Seventy two) of its branch and 37 (Thirty seven) Sub-branch offices and incurred Taka 23.16 crore as expense on the lease/rent payment. The leases/rents are short term leases/rent with different tenure and cancellable contract. As such, the leases/rent are not treated as Right of Use Assets (ROU). However, the effect of IFRS 16 is very immaterial compared to the volume of whole financial statements. All contracts are cancellable contract and the effect of lease is not material.

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2.9.10 Non-banking assets

IFRS: No indication of non banking assets is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22, dated 20 September 2021 and BRPD Circular No. 14, dated 25 June 2003, there must exist a face item named Non-banking asset

The bank has not acquired any non-banking assets in exchange for loan during the period of this financial statements. But the Bank acquired non-banking assets of land valuing at Taka 82,19,490 and building valuing at Taka 1,56,39,000, Total Taka 2,38,58,490 in exchange for loan in 2019.

2.9.11 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly.
Un-reconciled entries/balances in the case of inter-branch transactions as on the reporting date are not material.

2.10 Share capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

2.11 Statutory reserve

Bank Companies Act, 1991 requires the Bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital and share premium account.

2.12 Deposits and other accounts

Deposits by customers & banks are recognized when the Bank enters into contractual provisions of arrangements with the counterparties, which is generally on trade/contract date, & initially measured at the consideration received.

2.13 Borrowings from other banks, financial institutions and agents

Borrowed funds include call money deposits, borrowings, re-finance borrowings and other term borrowings from banks, Bangladesh Bank, Financial Institutions & other Organizations. They are stated in the balance sheet at amounts payable. Interest paid / payable on these borrowings is charged to the income statements.

2.14 Basis for valuation of liabilities and provisions

2.14.1 Provision for current taxation

Provision for current income tax has been made as per prescribed rate in the Finance Ordinance, 2025 on the gross receipts/accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS-12 "Income Taxes".

2.14.2 Provision for deferred taxation

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.14.3 Benefits to the employees

The retirement benefits accrued for the employees of the Bank as on reporting date have been accounted for in accordance with the provisions of International Accounting Standard-19, "Employee Benefit". Bases of enumerating the retirement benefit schemes operated by the Bank are outlined below:

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a) Provident Fund

Provident fund benefits are given to the permanent employees of the Bank in accordance with Bank's service rules. Accordingly approved trust deed and provident fund rules were in place. The Commissioner of Income Tax, Taxes Zone-8, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of section 2(52), read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984. The recognition took effect from 30 September 1995. The Fund is operated by a Board of Trustees consisting of seven members. Usually all confirmed employees of the Bank are contributing 10%-25% of their basic salary as subscription to the Fund. The Bank also contributes 8.33% of basic salary of each member. Interest on the provident fund balance is credited to the members' account on yearly basis.

b) Gratuity Fund

The Bank made provision for gratuity fund at discretion of the management (with the approved of BoD) to provide an employee with financial benefit on his ceasing the Bank's service or in the event of his death to his legal heirs/nominees or successors, in respect of which provision is made annually covering all its permanent eligible employees who have completed required years of service.

c) Benevolent Fund

The benevolent fund is subscribed by monthly contribution of the employees. The Bank also contributes to the fund @ 0.5% of profit or a lump sum at the end of the year. The fund is established to sanction grant in the event of death on duty or permanent disabilities of the employees & to provide financial assistance to the employees & dependents.

d) Superannuation Fund

The Bank operates a contributory superannuation fund to give benefit to employees at the time of retirement or to his/her family upon his/her death. Employees are contributing to the fund monthly and the Bank also contributes a lump sum amount from the profit at the end of each year.

e) Welfare Fund

The Bank has been maintaining a welfare fund created from profit. This fund is for the utilization of various social activities as part of corporate social responsibility of the Bank.

2.14.4 Provision for liabilities

A provision is recognized in the balance sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

2.14.5 Provision for Off-balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. In accordance with BRPD circular no. 15 dated 27 November 2024, general provision @ 1% has been made on the outstanding balances of Off-Balance Sheet exposure of the Bank as at 31 December 2025. Provision is made on the total exposure and amount of cash margin where value of eligible collateral is not deducted while computing Off-Balance sheet exposure.

2.14.6 Provision for nostro accounts

As per instructions contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated 13 Sep 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Banks are required to make provision regarding the unreconciled debit balance of nostro account for more than 3 months as on the reporting date in these financials. Since there is no unreconciled entries which are outstanding more than 3 months then Bank's are not required to make provision.

2.15 Revenue recognition

2.15.1 Interest income

In terms of the provisions of the IAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense. After the loans is classified as bad and loss, interest ceases to apply in the respective loan account and recorded in the system as unapplied interest. Interest on classified advances is accounted for on a cash receipt basis as per Bangladesh Bank guidelines.

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2.15.2 Investment income

Interest income on investments is recognized on accrual basis. Capital gain is recognized when it is realized.

2.15.3 Fees and commission income

Fees, Commission and Exchange Income on services provided by the Bank are recognized as and when the related services are performed. Commission charged to customers on letter of credit, letter of guarantee etc. are credited to Income at the time of effecting the transactions.

2.15.4 Dividend income on shares

Dividend income from investment in shares is recognized when the Bank's right to receive dividend is established as per IAS 18 "Revenue".

2.15.5 Interest paid and other expenses

In terms of the provisions of IAS-1 "Presentation of Financial Statements" interest and other expenses are recognized on accrual basis.

2.16 Risk management

The Bank Company Act, 1991 (Amended to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular no. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The risk of BASIC Bank PLC. is defined as the possibility of losses, financial or otherwise. The risk management of the Bank covers core risk areas of banking viz. credit risk; liquidity risk; market risk that includes foreign exchange risk, interest rate risk, equity risk; ICT risk; operational risk & reputation risk arising from money laundering incidences. The prime objective of the risk management is that the Bank evaluates & takes well calculative business risks & thereby safeguards the Bank's capital, its financial resources & profitability from various business risks through its own measures & through implementing Bangladesh Bank's guidelines & following some best practices as under:

a) Credit risk

It arises mainly from lending, trade finance, leasing and treasury businesses. It can be described as the potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counterparty or deterioration in their financial condition.

The Bank has 04 (four) Circle Offices (Circle Office-1, 2, 3 & 4) and several credit divisions focused on different areas/sectors of the economy and entrusted with the duties of Credit Appraisal to assess the merit of loan proposals. The Bank ensures strict management of credit quality by analyzing/assessing borrower risk on historical repayment performance of the borrower, historical and projected financial statements, industry outlook, collateral coverage of the proposed credit facility, market reputation of the borrower and any other relevant aspects. To manage its credit risk at a tolerable level, the Bank takes an Annual Credit Budget and subsequently the amount of loan to each sector is allocated on yearly basis. Budgeted allocation to each sector is monitored or adjusted periodically on the basis of national economic trends, business or sector viability, the Bank's credit position and profitability, the central bank's regulations and guidelines, availability of investable fund and so on. Moreover, total aggregate loans and advances of branches are allocated and controlled on the basis of the credit budget. The Bank also has a Credit Pre-Audit Cell (CPAC) that oversees and ensures proper documentation before approval pertaining to the credit facilities above a threshold amount.

The Bank takes its lending decision based on the credit risk assessment report by the appraisal team. In determining Single borrower/Large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at periodical intervals to ensure compliance of Bank's & Regulatory policies. Loans are classified as per Bangladesh Bank guidelines. Concentration of single borrower/large loan limit is shown in the notes to the financial statements.

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b) Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base comprising of core retail and corporate deposits and institutional balance. Management of liquidity and funding is carried out by Treasury and Capital Market Services Division under approved policy. Treasury Front Office is supported by a very structured Back Office. A Mid Office Division has also been created as per requirement of Bangladesh Bank. The Liquidity management is monitored by Asset Liability Management Committee (ALCO) on a regular basis. A written contingency plan is in place to manage extreme situation.

c) Market risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk & equity risk.

Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings due to change in market prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements. No foreign exchange dealing on Bank's account was conducted during the year.

Treasury Division independently conducts the transactions, Back Office of Treasury is responsible for verification of the deals & passing of their entries in the books of account and Mid Office of Treasury monitors dealer's adherence to various internal, regulatory and counter party limits. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by the bank as mid rate on daily basis & the mid rate is being published by the Treasury Division of the Bank as per approved policy. All Nostro accounts are reconciled on a monthly basis & outstanding entry beyond 30 days is reviewed by the management for its settlement. The position maintained by the Bank at the end of day was within the stipulated limit prescribed by Bangladesh Bank.

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between future yield of an asset & its funding cost. Asset Liability Management Committee monitors interest rate movement on a regular basis.

Equity risk

Equity risk arises from fall in market price of shares which are regularly monitored by the management. The management keep required provision as per Bangladesh Bank guidelines when the cost price exist under the market price.

d) Reputation risk arising from money laundering incidences

Money Laundering has significant economic and social consequences, especially for developing countries and emerging markets. The adverse consequences of money laundering are reputational, operational, legal and concentration risks and include loss of profitable business, liquidity problems through withdrawals of funds, termination of correspondent banking facilities, loan losses etc.

An Anti Money Laundering/Combating the Financing of Terrorism (AML/CFT) program is an essential component of a bank's compliance regime. The primary goal of an AML/CFT program is to protect the bank against money laundering, terrorist financing and other financial crimes and to ensure that the bank is in full compliance with relevant laws and regulations. The management of BASIC Bank PLC. has taken prevention of money laundering and terrorist financing as part of the Bank's risk management strategies. Bank has its own Policy named "Anti Money Laundering (AML) and Combating the Financing of Terrorism (CFT) Policy" which 5th edition has been revised and approved by the Board of Directors of the Bank in its 494th meeting held on 05 March 2020. Now the 6th edition of the AML/CFT policy of the Bank has been revised and subsequently approved by The Management Committee (MANCOM), Meeting no.01/2026, Dated 02/02/2026. Now it is under process for Board approval.

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The Bank established a separate division namely Anti-Money Laundering Division (AMLDD) for mitigating Money Laundering and Terrorist Financing related risks. One of the General Managers is acting as the Chief Anti-Money Laundering Compliance Officer (CAMLCO) of the Bank. In addition, Central Compliance Committee (CCC) is working to develop and review institutional strategy and program for preventing money laundering and terrorist financing. AMLDD is performing as the secretariat of Central Compliance Committee. AMLDD is continuously monitoring and reviewing overall Bank's compliance to mitigate ML/TF risks. Besides, a senior level executive from each Branch is working as a Branch Anti-Money Laundering Compliance Officer (BAMLCO). Audit and Inspection Division conducts audit for an effective Anti Money Laundering System Check throughout the year. Moreover, members of CCC and employees of AMLDD pay visit to Branches to supervise the AML procedures and functions at branch level as and when required.

Sound Know Your Customer (KYC) and Transaction Profile (TP) are in place to recognize the risk associated with accounts. Cross-border transactions (both incoming and outgoing messages) are screened against UN, OFAC, EU and other Sanction lists through SWIFT Screening Software. Moreover, the Bank has its own AML Screening System for screening customer against UN Sanction List, Domestic Sanction List and Private List before opening an account and making payment of foreign remittance (through Bank or Exchange Houses).

The Bank is providing CTR data through goal web portal of Bangladesh Financial Intelligence Unit (BFIU) on regular basis. It is the requirement of BFIU to report cash transaction of BDT 10 Lac and above in a single day in a single account and submit STR/SAR to BFIU as and when detected without delay. Bank has taken initiative to aware the officials about the negative effect of Hundi, Howla, Crypto Currency, gaming, betting etc. BASIC Bank Training Institute arranges training programs on AML & CFT throughout the year to develop awareness and skill for mitigating money laundering and terrorist financing risks.

e) Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Audit and Inspection Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. Compliance Division ensures compliance with regulatory requirement and Monitoring Division commits monitoring, reviewing and examining the activities of branches/ divisions. The Audit Committee of the Board subsequently reviews the reports of the Audit and Inspection Division, Compliance Division and Monitoring Division.

f) Asset Liability Management Risk

Asset Liability Management (ALM) is a risk management technique designed to earn an adequate return while maintaining a comfortable surplus of assets beyond liabilities. The scope of ALM function can be described as liquidity risk management, management of market risks, trading risk management, funding and capital planning, profit planning, growth projection, etc.

The ALM committee usually makes decisions on financial direction of the Bank. The ALCO's goal is to manage the sources and uses of funds, identify balance sheet management issues like balance sheet gap, interest rate gap etc. ALCO also reviews liquidity contingency plan and implements asset and liability pricing strategy for the Bank. The bank revised its asset liability management policy in line with Bangladesh Bank guideline. The Board of Directors of the Bank approved the revised policy in September 2017, which is followed meticulously.

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g) ICT Risk Management

ICT risk refers to the potential of ensuing harmful effects that an organization may suffer from intentional or unintentional threats to information and information technology systems. Managing ICT risk is part of running regular operation of the Bank now a days. Failure to manage ICT risk may lead to serious security breaches, financial losses & even business discontinuity. Hence, it is imperative that there should be a mechanism to identify, assess and mitigate ICT risk. BASIC Bank PLC., with the approval of the Board, has adopted an ICT policy in compliance with ICT security guidelines of Bangladesh Bank covering various aspects of ICT risk management. Based on the policy the Bank has taken necessary measures for mitigating ICT risk and impending hazards through implementing proper strategies and processes of identifying, appreciating, analyzing and assessing the same. The Bank has also taken necessary initiatives which would make a positive impact on improving ICT segment of core risks management. All observations by Bangladesh Bank, related to ICT segment of core risks management are being complied in time. Necessary measures are also being taken to minimize manual intervention, as much as possible, by implementing automatic handling of network level and server level failure. Moreover, necessary initiatives are also being taken to comply with the ICT related issues mentioned in the circular of Bangladesh Bank regarding Self-Assessment of Anti Fraud Internal Controls.

Internal ICT audit by Audit and Inspection Division of Head Office in different branches of the Bank are being carried out regularly. The Bank has been carrying out the job of Vulnerability Assessment (VA), Penetration Test (PT) by the external experts having sufficient expertise on ICT securities. The Bank has taken necessary steps to enhance the securities of the network, database and e-mail systems of the Bank. An independent ICT Security Unit comprising some ICT security experts has already been established within the Bank for monitoring, identifying and overseeing all kinds of potential ICT risks and threats. Moreover, the Bank has taken necessary initiatives to protect its ICT System from unauthorized Network Access, Denial of Service Attack, Zero-Day Virus Attack, Advanced Persistent Threat (APT) Attack, Malware Attack, Spyware Attack etc. The Bank is also carrying out training programs on importance an awareness of ICT security for its employees to prevent from different malicious activities.

h) Internal Control and Compliance

The primary objectives of Internal Control and Compliance are to help the Bank perform better through the effective use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations. Internal Control and Compliance of the Bank includes three fold functions viz. Internal Audit & Inspection of Branches and Divisions of Head Office, Monitoring of operational activity of the Bank to assess the risk of individual Branches/Divisions and Compliance of Internal Audit & Inspection Reports of Branches & Divisions and Bangladesh Bank Audit Reports including Bangladesh Bank Special Audit Reports on Core Risks & Cash Incentive and Government Commercial Audit Reports. These functions are being carried out by 03 (three) divisions namely Audit & Inspection Division, Audit Findings Monitoring Division and Compliance Division. The Audit Committee of the Board subsequently reviews the major lapses identified by Audit and Inspection Division as well as compliance of these lapses. The Audit Committee also reviews periodic financial statements of the Bank, Bangladesh Bank Inspection Reports, Commercial Audit Reports and other issues indicated in the Bangladesh Bank Guidelines. Necessary steps/measures are taken on the basis of observation & suggestion of the Committee.

BASIC Bank PLC.
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i) Fraud & Forgeries

The term 'Fraud' commonly includes activities such as theft, corruption, conspiracy, embezzlement, money laundering, bribery & extortion. Fraud risk is one of the components of Operational risk. Operational risk focuses on the risks associated with errors or events in transaction processing or other operations. Bank is absolutely committed to maintain an honest, open & well intentioned atmosphere within the organization. Bank is also committed to prevent fraud and detection of fraud. Fraud & Forgery has emerged as one of the major threats in banking sector with regular development of avenues by the fraudsters.

In the year 2017, the bank has started to further develop the Risk & Fraud awareness culture among the employees & reduce the likelihood of fraud occurring in the Bank. In 2025, Audit & Inspection Division (AID) of the Bank has conducted 72 (Seventy Two) Branches and 36 (Thirty Six) Sub-branches including 16 (Sixteen) Authorized Dealer (AD) Branches of Foreign Exchange, 11 (Eleven) Special inspections at different Branches and 17 (Seventeen) regular Inspections at different Divisions of Head Office, where all out efforts were taken by the officials of AID to detect fraud & forgeries and to find out potential risk factors.

In line with the instruction of Bangladesh Bank, apart from regular audit activities AID has to conduct an audit namely "On-line Foreign Exchange Monitoring System" on 16 (Sixteen) AD branches and 04 (Four) divisions of Head Office of the bank with a view to reporting the findings to Bangladesh Bank.

In connection with dealing the situation and ensuring safety checking measures against fraud & forgery related issues, Monitoring Division of the Bank quarterly prepare Self Assessment of Anti-Fraud Internal Controls report and submit the same to Bangladesh Bank with joint signature of the Managing Director & the Chairman of Audit Committee of the Board of Directors of the Bank.

2.17 Earnings per share (EPS)

The Bank presents basic and diluted (when dilution is applicable) earnings per share (EPS) for its ordinary shares in accordance with BAS 33 "Earnings per Share". Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank with the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in number of shares for bonus issue, share split and reverse split. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. Hence Diluted EPS has been calculated.

2.18 Events after the reporting period

All material events after the reporting period that provide additional information about the Bank's position at the balance sheet date are reflected in the financial statements as per IAS 10 "Events after the Reporting Period". Events after the reporting period that are not adjusting events are disclosed in the notes when material.

2.19 Directors' responsibility on statement

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

Memorandum items

Memorandum items are maintained to have control over all items of importance and for such transactions where the Bank has only a business responsibility and no legal commitment. Stock of travelers cheques, savings certificates, wage earners bonds and other fall under the memorandum items.

Capital Expenditure Commitment

There was no capital expenditure contracted but incurred or provided for at 31 December 2025. Besides, there was no material capital expenditure authorized by the Board but not contracted for at 31 December 2025.

2.20 Related party disclosures

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity (i.e. BASIC Bank PLC.) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related Parties include the Bank's Directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

2.21 Board of Directors as on 31 December 2025:

Name	Status	Other Position
Mr. Helal Ahmed Chowdhury	Chairman	Member, ICC Banking Commission, Bangladesh Member, Association of Bankers Bangladesh Former Independent Director, Bank Asia PLC. Former Chairman, BA Express USA Inc. (A subsidiary of Bank Asia PLC.) Former General Body Member, PKSF Former Supernumerary Professor, Bangladesh Institute of Bank Management (BIBM) Former Board Member, Bangladesh Institute of Bank Management (BIBM) Former Independent Director, Islami Bank Bangladesh PLC. Former Managing Director & CEO, Pubali Bank PLC. National Council Member, Bangladesh Diabetic Association Life Member, BIRDEM
Mr. Sheikh Farid	Director	Joint Secretary, Financial Institutions Division, Ministry of Finance, Government of the People's Republic of Bangladesh.
Mr. Md. Matiur Rahman, FCA, FCMA	Director	Partner, M Z Islam & Co., Chartered Accountants
Mr. Md. Abdul Ahad	Director	Additional Secretary (Retired), Ministry of Public Administration, Government of the People's Republic of Bangladesh.
Dr. Abu Saleh Mostafa Kamal	Director	Ex Director General (Grade-1), Department of Social Services, Ministry of Social Welfare, Government of the People's Republic of Bangladesh.
Mr. Munshi Abdul Ahad	Director	Additional Secretary, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh.
Mr. Md. Quamruzzaman Khan	Director	Managing Director & CEO, BASIC Bank PLC.

The Board of Directors conducted 40 (Forty) meetings during the year.

2.22 Audit Committee as on 31 December 2025:

Members of the Audit Committee of the Board of Directors:

Name	Status	Educational Qualification
Mr. Md. Matiur Rahman, FCA, FCMA	Chairman	FCA, FCMA; Master of Commerce in Accounting, D.U.
Mr. Sheikh Farid	Member	MSc in Economics, Hiroshima University, Japan; MSS in Economics, D.U.
Dr. Abu Saleh Mostafa Kamal	Member	PhD, MSc. in Applied and Molecular Cytogenetics; BSc. (Hons.) in Botany, Dhaka University.
Mr. S.M. Iqbal Hossain	Member	MA (Economics), University of Chittagong.

Audit Committee conducted 11 (Eleven) meetings during the year.

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

2.23 Risk Management Committee as on 31 December 2025:

Name	Status	Educational Qualification
Mr. Sheikh Farid	Chairman	MSc in Economics, Hiroshima University, Japan; MSS in Economics, D.U.
Mr. Helal Ahmed Chowdhury	Member	MSS (Political Science), University Of Chittagong.
Mr. Md. Matiur Rahman, FCA, FCMA	Member	FCA, FCMA; Master of Commerce in Accounting, D.U.
Mr. Md. Abdul Ahad	Member	M.Sc in Economics, Jahangirnagar University.
Mr. Munshi Abdul Ahad	Member	MPA (International Economic Relations), M.Com. (Finance), Hons. (Banking & Finance), University of Dhaka.

Risk Management Committee conducted 10 (Ten) meetings during the year.

2.24 Executive Committee as on 31 December 2025:

Name	Status	Educational Qualification
Mr. Md. Abdul Ahad	Chairman	M.Sc in Economics, Jahangirnagar University
Mr. Helal Ahmed Chowdhury	Member	MSS (Political Science), University Of Chittagong
Mr. Munshi Abdul Ahad	Member	MPA (International Economic Relations), M.Com. (Finance), Hons. (Banking & Finance), University of Dhaka.

Executive Committee conducted 10 (Ten) meetings during the year.

2.25 Head Office Management Committee (MANCOM) as on 31 December 2025:

S.L.	Name	Designation	Status with the Committee
1	Mr. Md. Quamruzzaman Khan	Managing Director & CEO	Chairman
2	Mr. Abu Md. Mofazzal	Deputy Managing Director	Member
3	Mr. Subhash Chandra Das FCMA, FCA	Deputy Managing Director	Member
4	Mr. Md. Ismail	General Manager	Member
5	Mr. Md. Momenul Hoque	General Manager	Member
6	Mr. Md. Nashir Uddin	General Manager	Member
7	Mr. Summit Ranjan Nath	General Manager	Member
8	Mr. Md. Hasan Imam	General Manager	Member
9	Mr. Dulon Kanti Chakraborty	General Manager	Member
10	Mr. Md. Ghulam Sayeed Khan	General Manager	Member
11	Mr. Saidur Rahman Sohel	General Manager	Member
12	Mr. Nurur Rahman Chowdhury	General Manager (Current Charge)	Member
13	Mr. Md. Mamunur Rahman	Deputy General Manager, Human Resources Division	Member Secretary

The Head Office Management Committee conducted 07 (Seven) meetings during the year.

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

2.26 Compliance report on International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, BASIC Bank applied all the applicable IAS and IFRS as adopted by ICAB. Details are given below:

Name of the IAS	IAS no.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied*
Accounting policies. Changes in accounting Estimates and Events after the Reporting Period	8	Applied
Income Taxes	10	Applied
Property, Plant and Equipment	12	Applied
Employees Benefits	16	Applied
Accounting for Government Grants and Disclosure of Government Assistance	19	Applied
The Effects of Changes in Foreign Exchange Rates	20	N/A
Borrowing Costs	21	Applied
Related Party Disclosures	23	N/A
Separate Financial Statements	24	Applied
Investment in Associates & joint venture	27	Applied
Financial Instruments: Presentation	28	Applied
Earning Per Share	32	Applied
Interim Financial Reporting	33	Applied
Impairment of Assets	34	Applied*
Provision, Contingent Liabilities and Contingent Assets	36	Applied
Intangible Assets	37	Applied
Investment Property	38	N/A
Agriculture	40	N/A
	41	N/A
Name of the IFRSs	IFRSs no.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied*
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	N/A
Insurance Contracts	17	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosure	7	Applied*
Operating Segments	8	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of interests in other Entities	12	N/A
Fair Value Measurement	13	N/A

* Subject to departure described in note 2.1

BASIC Bank PLC.
Notes to the Financial Statements
For the year ended 31 December 2025

2.27 Corporate Social Responsibilities (CSR)

Bank authority is very much concerned about responsibility to the society people. With industrialization, the impacts of business on society and the environment assumed an entirely new dimension. For this, Corporate Social Responsibility has become a criterion of socially lawful business endeavour and the acceptance of it is growing day by day. Countries of developed economy have taken the idea of "Social Responsibility". BASIC Bank PLC. has also realized its responsibilities to the society and very much willing to contribute to the improvement of the society within the framework of Bangladesh Bank guidelines.

2.28 Regulatory and legal compliance

The Bank complied with the requirement of the following regulatory and legal acts and rules:

- i. The Bank Company Act, 1991 (amended to date)
- ii. The Companies Act 1994
- iii. Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv. The Income Tax Ordinance and Rules (amended to Date)
- v. The Value Added Tax and Supplementary Duty Act, 2016
- vi. The Stamp Act-1899 (amended 2023)
- vii. The Customs Act-1969 (amended 2023)
- viii. The Money Laundering Prevention Act, 2013
- ix. The Anti Terrorism (Amendment) Act, 2013
- x. Labor Act, 2006 (amended in 2023) and Labor Rule, 2015

2.29 Approval of financial statements

The financial statements were approved by the Board of Directors on 30 April 2025.

2.30 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) The expenses, irrespective of capital or revenue nature, accrued/due but not paid have been provided for in the books of the Bank.
- c) Figures of previous year have been rearranged whenever necessary to conform to current years presentation.

BASIC Bank PLC.
Notes to The Financial Statements
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Particulars		Amount in Taka	
		2025	2024
3. Cash*			
Cash in hand (including foreign currencies)	Note 3.1	1,403,112,335	1,367,500,171
Balance with Bangladesh Bank & its agent bank(s)	Note 3.2	12,796,973,909	7,641,058,162
Total		14,200,086,244	9,008,558,333
3.1 Cash in Hand (including foreign currencies)			
In Local Currency (3.1.1)		1,402,166,880	1,366,217,727
In Foreign Currencies		945,455	1,282,444
Total		1,403,112,335	1,367,500,171
3.1.1 In Local Currency			
In Hand		1,346,431,980	1,315,833,227
In ATM		55,734,900	50,384,500
Total		1,402,166,880	1,366,217,727
3.2 Balance with Bangladesh Bank & its agent bank(s)			
In Local Currency	Note 3.2.1	9,321,522,021	6,324,566,090
In Foreign Currencies	Note 3.2.2	3,475,451,888	1,316,492,072
Total		12,796,973,909	7,641,058,162
3.2.1 In Local Currency			
Bangladesh Bank		9,269,081,859	6,213,546,283
Sonali Bank (acting as agent of Bangladesh Bank)		52,440,162	111,019,807
Total		9,321,522,021	6,324,566,090
3.2.2 In Foreign Currencies			
Bangladesh Bank - EURO		417,309,341	8,345,124
Bangladesh Bank - GBP		2,947,176	4,525,760
Bangladesh Bank - YEN		308,564	298,699
Bangladesh Bank - USS		3,054,886,807	1,303,322,489
Total		3,475,451,888	1,316,492,072
3.2.2.1 Balance with Bangladesh Bank as per DB -5		9,147,187,173	6,206,026,894
Reason of Difference between balance with Bangladesh Bank and DB-5:			
The reason of difference between balance with Bangladesh Bank and DB-5 is that Tk. 57.00 lac deducted from actual Bangladesh Bank (BDT) A/C Balance which is lien amount against TT discounting facilities and remain some unreconciled entries with our book.			
3.3 Statutory Deposits			
Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained as per Section 25 & 33 of the Bank Companies Act 1991 (amended up to date) and BRPD Circular No. 11 and 12 both dated August 25, 2005, MPD Circular No. 2 dated December 10, 2013, MPD Circular No. 03 dated April 09, 2020 and MPD Circular No. 1 dated March 04, 2025.			
The Cash Reserve Requirement (CRR) on the Bank's time and demand liabilities at the rate of 4.00% has been calculated and maintained with Bangladesh Bank in current account and 13.00% Statutory Liquidity Ratio (SLR) has been calculated and maintained with excess CRR balance, all kinds of approved govt. securities, cash in hand including FC balance with Bangladesh Bank and balance with Sonali Bank (as agent of Bangladesh Bank). The Bank was unable to maintain the statutory liquidity requirements as directed by Bangladesh Bank. Our verification revealed a shortfall in CRR for 47 days (bi-weekly basis) and a near-continuous shortfall in SLR for 345 days during the year under review. We further draw attention to Bangladesh Bank's directive Ref: DOS (SR) 1153/142/48/2025-6317, which formalizes the imposition of penal interest against the Bank due to the persistent SLR deficit. Bangladesh Bank has suspended the penal interest up to January 2026, in consideration of the Bank's application. Both the reserves maintained by the bank are in excess of the Statutory requirements as shown below:			
3.3.1 Cash Reserve Ratio (CRR)			
Required Reserve (4.00% of Total Average Demand & Time Liabilities)		6,081,237,875	5,372,102,960
Actual reserve maintained (bi-weekly average basis)*		7,016,782,374	2,862,972,305
Surplus/(Deficit)		935,544,499	(2,509,130,655)
Required (%)		4.00%	4.00%
Maintained (%)		4.62%	2.13%
*(As per Bangladesh Bank Statements actual balance as of 31 December, 2025 was Tk.9,147,187,173 which is more than minimum requirement of 3.00% of Bank's average time and demand liabilities i.e.; Tk.4,560,928,406 on daily basis.)			
3.3.2 Statutory Liquidity Reserve (SLR)			
Required Reserve (13.00% of Total Average Demand & Time Liabilities)		19,764,023,092	17,459,334,621
Actual reserve maintained		19,764,123,000	6,561,514,466
Surplus/(Deficit)		99,908	(10,897,820,155)
Required (%)		13.00%	13.00%
Maintained (%)		13.00%	4.89%



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Notes to The Financial Statements
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Particulars		Amount in Taka	
		2025	2024
4. Balance with other banks & financial institutions*			
In Bangladesh- local currency	Note 4.1	603,872,466	598,410,620
Outside Bangladesh- NOSTRO & FC Term Placement	Note 4.2	1,347,992,789	559,073,805
		1,951,865,255	1,157,484,425
4.1 In Bangladesh			
4.1.1 Current Accounts			
Sonali Bank Ltd.		19,638,369	54,810,085
Agran Bank Ltd.		26,478,385	36,013,060
Janata Bank Ltd.		21,283,281	19,590,431
Rupali Bank Ltd.		17,669,783	7,675,757
Bangladesh Krishi Bank		29,434	34,896
Agran Bank Ltd. (Agran Exchange, Singapore)		1,388	2,216
NCC Bank Ltd.		7,223,007	10,860,306
		92,323,647	128,986,751
4.1.2 Short Notice Deposit Accounts			
Sonali Bank Ltd.		10,015,401	1,029,807
Agran Bank Ltd.		7,412,254	3,444
Janata Bank		13,924,116	17,446,455
Rupali Bank Ltd.		29,748,253	11,539,054
Bangladesh Krishi Bank		-	-
Trust Bank Ltd.		20,440,248	9,316,562
The Premier Bank Ltd.		-	-
		81,540,272	39,335,322
4.1.3 Other Deposit			
Receivable from ICB Islami Bank		130,008,547	130,088,547
4.1.4 Fixed Deposit Accounts			
i) FDR/Placement with Banks		-	-
ii) FDR/Placement with Non-Bank Financial Institutions (NBFIs):			
Bangladesh Industrial Finance Company (BIFC) Limited		300,000,000	300,000,000
		300,000,000	300,000,000
Total		603,872,466	598,410,620
4.2 Outside Bangladesh (Nostro & FC Term Placement)			
Interest bearing accounts	Note 4.2.1	981,392,789	320,173,805
Term Placements	Note 4.2.2	366,600,000	238,900,000
		1,347,992,789	559,073,805
4.2.1 Interest-bearing Accounts			
Sonali Bank Kolkata-EURO		681,199	585,930
Sonali Bank London (UKP)-GBP		203,816	151,710
Bank of Tokyo Mitsubishi Japan-JPY		3,217,552	9,151,541
Arif Habib Bank, Karachi-USD		-	131,783
Sonali Bank Kolkata-USD		47,826,357	26,490,346
Bank of Ceylon-USD		1,276,210	1,247,490
CITI Bank NA, New York (Export)-USD		594,501,925	-
Sonali Bank London-USD		1,742,771	592,667
AB Bank Ltd, Mumbai (USD)		61,546,094	22,005,168
HDFC Bank Ltd.-USD		100,500,312	39,239,533
Sonali Bank London-USD		5,184,631	2,659,942
United Bank of India-USD		36,065,106	27,798,337
Aktif Yatirim Bankasi A.S, Istambul-EUR		23,769,387	90,484,676
Habib American Bank New York-USD		65,030,510	57,108,676
Kookmin Bank, Seoul-USD		39,846,919	42,526,006
Total		981,392,789	320,173,805
(Annexure - A may kindly be seen for details)			
4.2.2 Term Placement			
AB Bank Limited (USD)		-	238,900,000
Mercantile Bank Limited-USD		366,600,000	-
Total		366,600,000	238,900,000
Grand total (Nostro and Term Placement)		1,347,992,789	559,073,805

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars		Amount in Taka	
		2025	2024
4.3 Maturity grouping of balances with other banks & financial institutions:			
On demand		1,073,716,436	449,160,556
Up to 1 month		327,184,678	238,900,000
Over 1 month but not more than 3 months		120,875,594	39,335,322
Over 3 months but not more than 1 year		-	-
Over 1 year but not more than 5 years		430,088,547	430,088,547
Over 5 years		-	-
Total		1,951,865,255	1,157,484,425
5 Money at Call & Short Notice			
Commercial Banks	Note 5.1	-	-
Financial Institutions (Public & Private)		-	-
5.1 Commercial Banks		-	-
6. Investments*			
Government Securities	Note 6.1	12,591,697,606	2,919,551,378
Other Investments	Note 6.2	1,314,736,489	1,337,464,045
		13,906,434,095	4,257,015,423
6.1 Government Securities			
Treasury Bonds	Note 6.1.1	12,589,008,806	2,915,026,678
Prize Bond		2,688,800	4,524,700
		12,591,697,606	2,919,551,378
6.1.1 Treasury Bonds (at revalued Amount)			
02 Years Government Treasury Bond		99,316,900	-
05 Years Government Treasury Bond with Govt. Sukuk Bond		4,067,689,962	237,580,000
10 Years Government Treasury Bond		6,211,981,492	2,095,349,203
15 Years Government Treasury Bond		1,116,478,100	-
20 Years Government Treasury Bond		1,093,542,352	582,097,475
		12,589,008,806	2,915,026,678
6.2 Other Investments			
Shares	Note 6.2.1	1,314,676,989	1,337,404,545
Others (Memorial Coin)		59,500	59,500
		1,314,736,489	1,337,464,045
6.2.1 Shares			
a. Quoted companies			
Shares in listed companies		1,251,242,149	1,273,969,705
b. Unquoted companies			
Share of Karmasangsthan Bank		15,000,000	15,000,000
ICB AMCL 2nd NRB Mutual Fund		33,644,190	33,644,190
Preference Share of BDCL		7,450,000	7,450,000
Equity Of Grameen I. T. Park		4,201,760	4,201,760
Share of CDB Ltd.		3,138,890	3,138,890
Sub-total		63,434,840	63,434,840
Grand Total (a+b)		1,314,676,989	1,337,404,545
(Details of Investment in shares may kindly be seen in Annexure - B)			
6.3 Investment in Securities are classified as per Bangladesh Bank Circular			
Held To Maturity (HTM)	Note 6.3.2	5,154,348,895	1,914,835,500
Held For Trading (HFT)	Note 6.3.1	7,434,659,911	762,611,178
Other Bond (Sukuk Bond)		-	237,580,000
		12,589,008,806	2,915,026,678
6.3.1 Held For Trading (HFT):			
Treasury Bond		7,434,659,911	762,611,178
Treasury Bill and reverse repo		-	-
		7,434,659,911	762,611,178
6.3.2 Held To Maturity (HTM):			
Treasury Bond		5,154,348,895	1,914,835,500
Treasury Bill and reverse repo		-	-
		5,154,348,895	1,914,835,500

BASIC Bank PLC.
Notes to The Financial Statements
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Particulars	Amount in Taka	
	2025	2024
6.4 Assets pledged as security		
Assets in the amounts shown below were pledged as security for the following liabilities		
Liabilities to bank	-	-
Liabilities to customers	-	-
	-	-
There is no assets pledged, mortgaged or hypothecated against bank's borrowings.		
6.5 Maturity Grouping of Investments		
On demand	2,688,800	4,524,700
Up to 1 month	-	-
Over 1 month but not more than 3 months	-	-
Over 3 months but not more than 1 year	3,726,115,185	237,580,000
Over 1 year but not more than 5 years	3,420,615,072	4,014,851,223
Over 5 years	6,757,015,038	59,500
	13,906,434,095	4,257,015,423
7. Loans & Advances*		
Loans, Cash Credit & Overdraft etc. Note 7.2	126,763,873,565	127,890,314,689
Bills purchased & discounted Note 7.10	869,605,723	998,746,571
	127,633,479,288	128,889,061,260
7.1 Residual maturity grouping of loans including bills purchased and discounted		
Payable on demand	138,500,000	260,700,000
Not more than 3 months	3,840,209,486	7,998,980,863
Above 3 months but not more than 1 year	22,284,979,871	23,219,490,439
Above 1 year but not more than 5 years	68,343,792,966	85,679,593,544
Above 5 years	33,025,996,965	11,730,296,414
	127,633,479,288	128,889,061,260
7.2 Loans, Cash Credit & Overdraft etc.		
In Bangladesh		
Loans Note 7.2.1	77,504,589,621	70,995,914,109
Cash credits	18,189,533,128	19,382,808,984
Overdrafts Note 7.2.2	9,521,412,524	10,606,050,671
Others Note 7.2.3	21,548,338,292	26,905,540,925
	126,763,873,565	127,890,314,689
Outside Bangladesh		
	-	-
	126,763,873,565	127,890,314,689
7.2.1 Loans		
Loan General	2,393,258,917	2,291,587,529
Term Loan	75,111,330,704	68,704,326,580
	77,504,589,621	70,995,914,109
7.2.2 Overdrafts		
SOD agst Bank's Own FDR	672,674,808	570,428,508
SOD agst Other Bank's FDR	246,968,560	281,280,873
SOD agst govt. bonds and securities	-	46,344,823
SOD agst Bank's Own Deposit Scheme	482,480,770	614,666,638
SOD for issuance of CDR/SDR/PO	17,061,058	17,061,058
Temporary Overdraft	220,056,269	220,356,269
Overdraft Secured Mortgage	6,178,815,833	6,853,319,966
Overdraft Secured (Other Securities)	1,030,357,755	1,180,175,930
Overdraft (Clean)	373,465,562	346,526,311
Overdraft Industrial Special CMSME COVID 19	174,354,979	235,496,048
Overdraft Service Special CMSME COVID 19	30,064,131	65,516,942
Overdraft Commercial Special CMSME COVID 19	24,027,370	87,275,007
Overdraft Industrial SMESPD-04/22	37,092,188	41,330,975
Overdraft Service SMESPD-04/22	20,658,920	24,485,938
Overdraft Commercial SMESPD-04/22	13,334,321	21,785,385
	9,521,412,524	10,606,050,671

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
7.2.3 Others		
Export Credit/Packing Credit	413,823,334	366,783,174
Payment Against Documents	355,054,418	140,442,052
Loan Against Trust Receipt	2,404,122,805	2,406,905,339
Real Estate Loan	2,409,948,601	7,242,740,470
Other short term advance	401,527,702	315,730,109
Tender Bidding & Work order financing	234,607,032	385,841,235
Loan against Govt. Fund and other scheme	209,766,392	215,831,916
Credit to NBFI	991,887,200	1,501,214,883
Transport Loan	4,464,962,941	4,485,391,664
Consumer Credit	1,590,446,905	1,641,731,239
Micro Credit Financing	482,513,480	317,329,542
Agricultural Credit	24,678,481	46,943,901
Sundry/Misc. Loan	4,029,277,065	4,385,234,587
Staff Loan	3,535,721,936	3,453,420,814
	21,548,338,292	26,905,540,925
7.3 Loans on the basis of significant concentration including bills purchased & discounted		
a. Advances to Directors	-	-
b. Advances to Staffs	3,535,721,936	3,453,420,814
c. Advances to Customers group	35,582,976,129	35,067,514,961
d. Advances to Industrial sector	88,514,781,223	90,368,125,485
	127,633,479,288	128,889,061,260
7.3.1 Advances to Industrial sector		
Food and Allied Ind.	12,945,144,935	15,582,928,548
ERGM	10,121,471,010	9,312,112,774
Textile	5,166,786,005	5,063,621,548
Accessories	2,179,428,724	2,197,605,735
Jute Prod.and Allied Ind.	4,833,363,038	4,830,415,406
Forest Prod.and Allied Ind.	-	102,521,365
Paper, Board, Printing, Pub. and Packaging	4,609,655,309	4,642,501,089
Tannery Leather and Rubber Prod.	4,099,919,442	4,584,174,586
Chem.Pharm.and Allied Ind.	1,735,039,752	2,055,577,870
Plastic Ind.	1,731,912,018	1,258,112,414
Glass, Crmc. and Other non Metal. Pr.	495,894,368	903,185,218
Engineering	4,382,833,408	6,365,681,083
Electrical and Electronics Ind.	533,351,313	473,443,084
Real Estate & Housing	16,377,619,068	14,533,454,215
Transport and Communication	6,219,088,124	6,232,425,128
Ship,Shipbulding and Breaking	18,665,466	13,998,933
Power,Gas and Water	381,658,156	117,683,152
Hotel and Restaurant	654,342,504	581,859,417
Hospital and Clinic	844,504,022	934,570,460
Brick Kiln	3,700,818,876	3,153,194,935
Telecommunication & IT	419,019,929	431,794,227
Other Service Ind.	4,307,412,652	4,343,521,487
Ind.Not Elsewhere Classified	2,756,853,104	2,653,742,811
Total	88,514,781,223	90,368,125,485

7.4 Loans & advances allowed to each customer exceeding 10% of Bank's paid up capital

Number of Customers	24	28
Amount of outstanding advances	49,838,464,013	50,522,140,000
Amount of classified advances thereon	40,416,988,386	45,393,340,000
Amount of recovery	1,290,149,866	176,971,000
Measures taken for recovery	Persuasion and negotiation for recovery is going on	Persuasion and negotiation for recovery is going on

*In 2024 and 2025, capital of the Bank was negative. As such, loans and advances allowed to customers' group exceeding 10% of the Banks' paid-up capital are reported here as per Bangladesh Bank approval.

(Details are given in Annexure - C)



BASIC Bank PLC.
Notes to The Financial Statements
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Particulars	Amount in Taka	
	2025	2024
7.5 Geographical Location - wise Loans and Advances		
Inside Bangladesh		
Dhaka Division	76,044,080,097	76,224,909,437
Chattogram Division	21,331,939,686	21,899,555,213
Rajshahi Division	5,742,318,067	6,026,377,716
Khulna Division	6,144,226,634	6,149,790,246
Barishal Division	626,962,242	691,254,581
Sylhet Division	1,169,633,848	1,203,584,407
Rangpur Division	8,227,746,116	8,284,651,374
Mymensingh Division	8,346,572,598	8,408,938,286
Total Inside Bangladesh	127,633,479,288	128,889,061,260
Outside Bangladesh	-	-
Total	127,633,479,288	128,889,061,260
7.6 Distribution of Loans and advances according to BRPD Circular by Bangladesh Bank		
A. Unclassified loan:		
Standard	38,981,248,267	38,386,656,202
SMA	5,485,080,808	2,146,700,720
Sub-Total	44,466,329,075	40,533,356,922
B. Classified loan:		
Sub-standard	546,595,100	965,501,576
Doubtful	1,585,884,047	319,242,405
Bad and loss	81,034,671,066	87,070,960,357
Sub-Total	83,167,150,213	88,355,704,338
Total loans and advances (A+B)	127,633,479,288	128,889,061,260
7.7 Provision required for loans and advances		
Status		
Unclassified-General provision		
STAC & Micro Credit	951,508	1,476,090
SMA	36,755,168	141,816,594
Others (excluding staff loan)	38,275,480	105,174,553
Staff loan	3,463,593	9,559,069
Sub-Total	79,445,750	258,026,306
Classified-specific provision		
Sub-standard	5,019,877	55,121,987
Doubtful	43,255,690	2,134,896
Bad/Loss	5,246,125,913	5,058,564,040
Sub-Total	5,294,401,479	5,115,820,923
Total Required provision as per Bangladesh Bank's approval	5,373,847,229	5,373,847,229
Total provision maintained	5,373,847,229	5,373,847,229
Excess/(short) provision	-	-
Note: Provision has been maintained by the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.		
Details of provision may kindly be seen in Note 13.1 and 13.2		
7.8 Listing of Assets Pledged as Security/Collaterals		
Nature of the secured assets		
Fixed Assets	104,824,168,478	119,238,329,094
Cash and quasi-cash	5,024,091,303	4,675,208,179
Others	4,951,031,727	6,476,944,984
	114,799,291,508	130,390,482,257

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars		Amount in Taka	
		2025	2024
7.9 Particulars of Loans and Advances:			
(i) Loans considered good in respect of which the banking company is fully secured;		34,839,923,653	33,283,607,976
(ii) Loans considered good for which the banking company holds no other security other than debtor's personal guarantee;		4,233,072,694	2,062,401,727
(iii) Loans considered good secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtor;		2,475,771,661	3,923,343,286
(iv) Loans adversely classified ; provision not maintained thereagainst		-	-
		41,548,768,008	39,269,352,989
(v) Loans due by directors or officers of the banking company or any of these either separately or jointly with any other persons.		3,535,721,936	3,440,928,855
(vi) Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members;		-	-
(vii) Maximum total amount of advance including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person;		3,563,400,801	3,522,904,922
(viii) Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members;		-	-
(ix) Due from Banking companies.		-	-
(x) Amount of classified loans on which interest has not been charged		81,034,671,066	87,070,960,357
(a) (Decrease)/ Increase in provision		178,580,556	104,620,977
Amount of loan written off		-	-
Amount realized against loan previously written off		31,835,599	122,010,663
(b) Amount of provision kept against loan classified as bad/loss		5,246,125,913	5,058,564,040
(c) Interest credited to the interest suspense account		2,024,972,153	1,766,794,991
xi) Amount of the written off loan:			
(a) Cumulative amount of Written off loan		25,224,020,663	25,224,020,663
(b) Amount written off during the current year		-	-
(c) Amount of written off loan for which law suit has been filed		25,224,020,663	24,768,542,888
7.10 Bills Purchased and Discounted			
Payable in Bangladesh		806,242,567	946,054,738
Payable outside Bangladesh		63,363,156	52,691,833
		869,605,723	998,746,571
7.11 Maturity grouping of bills purchased & discounted			
Not more than 01 months		528,403,478	578,544,453
Above 01 months but not more than 03 months		303,501,997	409,951,053
Above 03 months but not more than 06 months		37,700,248	10,251,065
Above 06 months		-	-
		869,605,723	998,746,571
8. Fixed assets including premises, furniture & fixtures			
Own Assets			
Building		125,095,000	125,095,000
Furniture and Fixtures		137,246,441	136,431,969
Interior Decoration		400,290,526	396,853,149
Machinery and Equipment		420,519,234	400,643,988
Computer Hardware		507,878,301	493,760,218
Software		154,321,458	154,019,583
Motor Vehicles		239,340,197	239,340,197
		1,984,691,157	1,946,144,104
Less: Accumulated depreciation		1,585,668,326	1,539,431,296
Sub-total (A)		399,022,831	406,712,808
Leased Assets			
Leasehold Assets		4,000,000	4,000,000
Less: Accumulated depreciation		1,206,636	1,166,635
Sub-total (B)		2,793,364	2,833,365
Total (A+B)		401,816,195	409,546,173

A Schedule of Fixed Assets is given in Annexure-D.

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars		Amount in Taka	
		2025	2024
9. Other Assets			
i) Income generating		-	-
ii) Non-Income generating			
a) Stationery, stamps, printing materials etc.		30,590,559	28,866,038
b) Security deposits	Note 9.2	15,055,624	14,782,623
c) Advance rent		33,898,412	35,120,344
d) Advance for space of BASIC Zaman Tower		759,999,993	759,999,993
e) Advance for space of Banani		161,315,950	161,315,950
f) Other prepayments	Note 9.1	55,383,433	46,640,813
g) Advance income tax		201,966,164	191,671,013
h) Income receivable	Note 9.3	1,946,705,584	1,689,512,088
i) Deferred Tax Assets	Note 36	1,081,682,812	941,517,951
j) Suspense account	Note 9.4	131,000,880	149,457,844
k) Advances/expenditures incurred against proposed branches		-	2,714,400
l) Balance with Fakrul Islam securities		20	20
m) ICB Securities Trading Co. Ltd.		9,895,322	14,084,431
n) Rupali Bank Securities Ltd.		91,028	12,415,628
o) Dhaka Bank Securities Ltd.		-	-
p) Branch adjustment account		215,244,417	418,913,144
n) Sundry debtors	Note 9.5	47,980,401	58,672,071
r) Position Clearing (Net)		2,608,519,232	-
s) Position General Ledger (Net)		-	80,112,158
		7,299,329,831	4,605,796,509
9.1 Other prepayments:			
Advertisement		283,824	280,194
Advance against Legal Expenses		48,008,759	39,473,557
Advance against Other Professional Services Expenses		1,969,646	1,765,858
Other Advance Expense		5,121,204	5,121,204
		55,383,433	46,640,813
9.2 Security deposits			
Security deposits, rent and other prepayments made to statutory authorities, other institutions and individuals are considered good.			
9.3 Income receivable			
Income receivable consists of interest income receivable from various investments and Loans and Advances.			
9.4 Suspense account			
Suspense account consists of Excise Duty, petty cash etc.			
9.5 Sundry Debtors			
1) Protested Bill:			
a) BCCI:			
i) Protested bill, Main branch		6,535,880	6,535,880
ii) Protested bill, Khatungonj branch		244,800	244,800
iii) Protested bill, Khulna branch		416,367	416,367
iv) BCCI-Bombay		1,399,580	1,399,580
v) BCCI-London		923	840
Sub total		8,597,550	8,597,467
b) Protested bill for SWIFT		20,244,921	20,244,921
c) Protested Bill -Lawyers' Fee		1,340,000	1,340,000
d) Protested Bill-Pay Order-Jessore Br.		4,185,000	4,185,000
e) Protested Bill-Jubilee Rd. Br.		1,163,501	-
d) Protested Bill -Bangshal Branch- Shahadat Hossain		11,198,036	11,198,036
Total Protested Bill (A)		46,729,008	45,565,424
2) Other Sundry Debtors		42,524	129,237
3) Advance Cash Incentives-Remittance		-	30,094
4) Encashment of Sanchaya Patra		1,188,869	12,614,816
5) Encashment of Bond		-	312,500
6) Cash Shortage		20,000	20,000
Total (B)		1,251,393	13,106,647
Others			
Grand Total (A+B)		47,980,401	58,672,071

Note: Full provision has been made in the account for the protested bill.

BASIC Bank PLC.
Notes to The Financial Statements
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Particulars	Amount in Taka	
	2025	2024
10. Non-banking Assets		
Income generating non-banking assets	-	-
Non-income generating non-banking assets (Note 10.01)	23,858,490	23,858,490
	23,858,490	23,858,490
10.01 Non-income generating non-banking assets		
Land	8,219,490	8,219,490
Building	15,639,000	15,639,000
	23,858,490	23,858,490

The Bank has got the possession and ownership of the mortgage properties according to the judgement of the Honorable Court in accordance with the section 33(7) of "Artha Rin Adalat-2003". The Bank has been holding the non-banking assets since July 23, 2019.

11 Borrowings from other banks, financial institutions and agents*			
In Bangladesh	Note 11.1	2,799,760,397	1,370,288,802
Outside Bangladesh	Note 11.2	422,228,386	854,535,322
		3,221,988,783	2,224,824,124

11.1 In Bangladesh(a+b+c)			
a) Money at call and on short notice			
Sub total (a)		-	-
b) Term borrowing:			
Agran Bank Ltd.		-	-
Bangladesh Bank		1,950,000,000	-
Sub-total (b)		1,950,000,000	-
c) Other Borrowing			
Bangladesh Bank Refinance Loan for House building		24,452,623	31,523,317
Bangladesh Bank Refinance Loan for Solar,Bio-gas,ETP,BANECO		90,000	480,000
Financing Brick Kiln Efficiency Improvement Project		40,952,832	54,636,912
10/50/100 Taka Account Holders under refinance scheme Tk.5.00 Crore (FID Circular No.01/21)		5,727,292	4,054,167
Term Loan Industrial/Service/Commercial SMESPD-04/22		762,510,000	1,242,551,666
"STL-Agriculture R.S. 5000" under ACD-07/2022		9,670,000	27,431,000
Ghorey Fera refinance scheme Tk.500 Crore (ACD Circular No.01/2022		3,550,000	1,900,000
M/S "STL-Agriculture R.S 1000" under ACD-05/2022		280,000	-
Refinance Scheme of Joyeeta Foundation		-	-
Refinance Scheme of SME Foundation		2,527,650	7,711,740
Sub-total c)		849,760,397	1,370,288,802
Total (a+b+c)		2,799,760,397	1,370,288,802

11.2 Outside Bangladesh			
a) Demand Borrowing			
Demand Borrowing- Foreign Currency		-	311,275,373
Sub-Total (a)		-	311,275,373
b)Term Borrowing			
Loan for Micro Credit and Small Scale Industries (KfW, Germany)		153,379,147	153,379,147
Second Crop Diversification Project		254,842,250	356,779,150
Agro Business Development Project of ADB		14,006,989	33,101,652
Sub-Total (b)		422,228,386	543,259,949
Total (a+b)		422,228,386	854,535,322

11.3 Overall transaction of Reverse Repo:				
		2025		2024
Securities bought under repo:		Minimum outstanding during the year	Maximum outstanding during the year	Minimum outstanding during the year
i) with Bangladesh Bank		Nil	Nil	Nil
ii) with other banks & NBFIs		Nil	Nil	627,142,021

BASIC Bank PLC.
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Particulars	Amount in Taka	
	2025	2024
11.4 Overall transaction of Repo:		
Securities sold under repo:		
i) with Bangladesh Bank	Nil	22,898,881,258
ii) with other banks & NBFIs	2,319,269,629	Nil
12. Deposits & Other Accounts*		
Non-Interest bearing Deposits	Note 12.1	7,791,437,322
Interest bearing Deposits	Note 12.2	146,960,480,146
		154,751,917,468
12.1 Non-Interest bearing Deposits		
Current, Savings and Other Deposits	Note 12.1.1	7,105,080,204
Bills Payable	Note 12.1.2	686,357,118
		7,791,437,322
12.1.1 Current, Savings and Other Deposits		
Current Deposit		3,446,624,940
Savings Deposit		208,049,114
Margin Deposit		2,198,342,142
Sundry/Other Deposit		1,252,064,008
		7,105,080,204
12.1.2 Bills Payable		
Payment Order		683,118,898
Demand Draft		3,238,220
		686,357,118
12.2 Interest bearing Deposits		
Savings Bank Deposits	Note 12.2.1	9,366,963,934
Fixed Deposits, SND, Other Deposit Scheme	Note 12.2.2	137,461,919,593
Current Deposit (Premium Plus Current Account)		131,596,619
		146,960,480,146
12.2.1 Savings Bank Deposits		
Savings Account		9,366,963,934
		9,366,963,934
12.2.2 Fixed Deposits		
Short Notice Deposits		15,870,239,931
Term Deposits		117,368,075,090
Other Deposit Scheme		4,223,604,572
		137,461,919,593
12.3 Maturity Grouping of other deposits & inter-bank deposits		
Deposit from Bank		
Repayable on demand		217,587
Repayable within 1 month		1,199,848
Above 01 Month but not more than 6 Months		-
Above 6 Month but not more than 1 Year		-
Above 01 Year but not more than 05 Years		-
Above 05 Years but not more than 10 Years		-
Above 10 Years		-
		1,417,435
Other Deposits		
Payable on Demand		1,299,182,413
Less than 01 Month		17,444,610,438
Above 01 Months but not more than 6 Months		76,032,404,335
Above 06 Months but not more than 01 Year		39,320,402,120
Above 01 year but not more than 05 Years		17,991,600,519
Above 05 years not more than 10 years		2,662,300,208
Above 10 years		-
		154,750,500,033
		154,751,917,468
		135,529,279,823

BASIC Bank PLC.
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Particulars	Amount in Taka	
	2025	2024
13. Other liabilities		
Provision for Loans and Advances	Note 13.1	5,373,847,229
Provision for Off Balance Sheet Exposures	Note 13.2	126,506,165
Provision for other assets	Note 13.3	1,416,258,185
Provision for Investment	Note 13.4	394,752,162
Provision for Balance with other Banks and NBFIs	Note 13.5	300,000,000
Provision for Non-Banking assets	Note 13.6	-
Interest Suspense Account	Note 13.7	13,760,362,069
Provision for Ex-gratia/Incentive Bonus	Note 13.8	73,188,066
Provision for other Bonus (Festival & Baisakhi)		-
Provision for Gratuity	Note 13.9	-
Provision for Welfare Fund		14,253,367
Provision for Benevolent Fund		9,998,545
Provision for Superannuation Fund		10,000,000
Prov. For Int. on Staff Provident Fund-GPF		34,880,000
Provision for General Provident Fund GPF		111,641,728
Pension, Death Cum Retirement Benefit (PDCRB) Fund		418,872,000
Risk Fund for Accidental Cash Losses		10,000,000
Provision for Taxes	Note 35	637,538,008
Provision for Card Related Contingency		6,986,609
Provision for Expenses Payable	Note 13.10	75,771,995
Provision for stationary		1,620
Interest Accrued and Payable on Deposits		3,767,401,781
Interest Payable on Borrowing		180,771,420
Privileged Creditors		530,797,600
Deposit Insurance Premium Payable		23,862,004
Branch Adjustment Account		-
Position Clearing (Net)*		-
Position General Ledger (Net)*		2,609,333,928
Sundry Creditors		46,751,842
Other Provision		8,750
Miscellaneous Creditors	Note 13.11	120,636,397
		30,054,421,472
		25,137,998,327

*Under multi currency concept an organization maintains different statement of affairs for each currency it deals including base (BDT) currency and one consolidated statement of affairs of all currencies converted into base currency. In the consolidated affairs all the assets and liabilities in foreign currencies are converted in base currency and presented with other assets and liabilities in base currency. This consolidated affairs reflects the overall position of the bank expressed in base currency. Two GLs are maintained in the bank to account any foreign currency transaction. These GLs are Position GL for foreign currency position and Position Clearing GL. Position GL, accounts for original currency units other than base currency and Position Clearing GL accounts for corresponding value of foreign currency converted into base currency. Position, from the treasury point of view, means the available funds in different currencies with which the bank can trade. As value of any currency undergo change, Position in that currency need to be evaluated from time to time and necessary adjustments are made through these GLs.

Note: Profit on sale of fixed assets amount of Tk. 1455 was transferred to benevolent fund wrongly by Pahartolly Br. Now, rectified the same manually as on 31.12.2025 by debiting benevolent fund and crediting profit on sale of fixed assets.

13.1 Provision for Loans and Advances			
Classified Loan	Note 13.1.1	5,294,401,479	5,115,820,923
Unclassified Loan	Note 13.1.2	79,445,750	258,026,306
Special General Provision-COVID-19	Note 13.1.3	-	-
Provision held at the end of the year		5,373,847,229	5,373,847,229
13.1.1 Provision for Classified Loan			
Provision held at beginning of the year		5,115,820,923	5,011,199,946
Fully Provided Debt Written off		-	-
Transferred from provision for unclassified loans		178,580,556	92,769,237
Provision made during the year		-	11,851,740
Provision held at the end of the year		5,294,401,479	5,115,820,923

Note: Provision has been maintained by the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.

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Particulars	Amount in Taka	
	2025	2024
13.1.2 Provision for Unclassified Loan		
Provision held at beginning of the year	258,026,306	157,470,122
Transferred from special general provision-COVID 19 as per BRPD Circular#58 dtd.31.12.2024	-	193,325,421
Transferred to provision for classified loans	(178,580,556)	(92,769,237)
Provision made during the year	-	-
Provision held at the end of the year	79,445,750	258,026,306
13.1.3 Special General Provision-COVID-19		
Provision held at beginning of the year	-	193,325,421
Transferred to provision for unclassified loans as per BRPD-58 date 31-12-2024	-	(193,325,421)
Provision made during the year	-	-
Provision held at the end of the year	-	-
13.2 Provision for off Balance Sheet Items		
Provision held at beginning of the year	172,885,354	158,584,760
Provision made during the year	(46,379,189)	14,300,594
Provision held at the end of the year	126,506,165	172,885,354
A provision of Taka 126,506,165 has been made @1.00% on total off-balance sheet exposures of the Bank which will be treated as supplementary capital of the Bank.		
13.3 Provision for other assets:		
Advance against space for Head Office- BASIC Zaman Tower	759,999,993	759,999,993
Advance against space for Banani Branch	161,315,950	161,315,950
Unadjusted Suspense Account-Head Office- Tech One Global (Pvt.) Ltd.	5,100,965	5,100,965
Unadjusted suspense account-Gulshan Branch	2,504,242	2,504,242
Giga Tech Ltd._Adv. Bill (ICTD)	438,750	438,750
Advance agst. Legal Bill _Shantinagar Br.	825,000	-
Advance for RJSC for miscellaneous exp. (BSCAD)	100,000	100,000
30% Advance paid to Software Shop agst. Digital Banking Application (Magpie & Internet Banking)	865,778	-
Advance TA/DA-Mr. Abdur Rob (ICTD)	-	6,500
Unadjusted Suspense Account (Head Office)-Medical Bill	1,149,263	1,149,263
Provision for Unadjusted Branch Adjustment Accounts _Shantinagar Br.	16,535,000	16,535,000
Advance against Professional Services	1,659,476	45,900
Advance Security Deposit-Electricity	647,809	647,809
Advance Security Deposit-Water	6,875	6,875
Advance Security Deposit-Communication Link	49,245	49,245
Provision agst. Interest Receivable on Loans and Advance	379,761,585	317,312,646
Provision against Advance Legal Expenses	38,566,669	3,475,756
Other Miscellaneous Income Receivable	2,577	2,577
Provision for protested bill-Legal Fee	1,340,000	1,340,000
Provision for protested bill-SWIFT	20,244,921	20,244,921
Provision for protested bill-BCCI	8,597,272	8,597,272
Provision for protested bill-Pay Order Jessore Branch	4,185,000	4,185,000
Provision for protested bill-Md. Shohidul Alam _Jubilee Rd. Branch	1,163,780	-
Provision for protested bill-Shahadat Hossain _Bangshal	11,198,035	11,198,035
Total required provision	1,416,258,185	1,314,256,699

BASIC Bank PLC.
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Particulars	Amount in Taka	
	2025	2024
Provision held at the beginning of the year	1,314,256,699	1,345,540,427
Unadjusted suspense account-BSP is required/(not required) during the year	-	(474,954)
Giga Tech Ltd. Adv. Bill (ICTD)	-	438,750
Advance agst. Legal Bill Shantinagar Br.	825,000	-
Advance for RJSC for miscellaneous exp.	-	100,000
Adjusted of advance TA/DA-Mr. Abdur Rob (ICTD)	(6,500)	6,500
Provision against Advance Legal Expenses	35,090,913	1,112,397
30% Adv., Paid to Software Shop agst. Digital Banking Application (Magpie & Internet Banking)	865,778	-
Provision for protested bill-Md. Shohidul Alam Jubilee Rd. Branch	1,163,780	-
Advance against Professional Services	1,613,576	45,900
Advance Security Deposit-Electricity	-	647,809
Advance Security Deposit-Water	-	6,875
Advance Security Deposit-Communication Link	-	49,245
Provision for protested bill-Pay Order Jessore Branch	-	4,185,000
Provision for Income Receivable Required/(not required)	62,448,939	(36,119,665)
Unadjusted suspense account-Excise Duty required/(not required)	-	(1,281,585)
Provision held at the end of the year	1,416,258,185	1,314,256,699
Total Provision excess/(shortfall)	-	-

Note: Provision has been maintained by the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.

13.4 Provision for Investment

Provision Required:

Provision for Investment in Shares of Listed Companies
Bangladesh Development Co.Ltd.
Provision for Investment in Equity of Grameen IT Park Limited
Required Provision for Investment in Shares during the year
Total Provision Required

311,974,052	311,974,052
7,450,000	7,450,000
4,201,760	4,201,760
71,126,350	-
394,752,162	323,625,812

Provision Maintained:

Opening Balance
Add: Provision made during the year

Closing Balance

Excess Provision/Provision Shortfall

323,625,812	166,396,695
71,126,350	157,229,117
394,752,162	323,625,812
-	-

13.5 Provision for Balance with other Banks and NBFIs

Provision for FDR with BIFC Limited

Total Required Provision

Opening Balance of Maintained Provision
Provision made during this year

Closing Balance of Maintained Provision

Excess Provision/Provision Shortfall

300,000,000	300,000,000
300,000,000	300,000,000
300,000,000	300,000,000
-	-
300,000,000	300,000,000
-	-

Note: Provision has been maintained by the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.

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Particulars	Amount in Taka	
	2025	2024
13.6 Provision for Non-Banking Assets		
Note: Provision has been maintained by the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.		
13.7 Interest Suspense Account		
Balance at the beginning of the year before adjustment	13,621,111,499	13,772,214,920
Add: Transferred from Int. Inc. as per BB Inspection Team's advice	-	28,800,000
Opening Balance after adjustment of interest suspense	13,621,111,499	13,801,014,920
Amount transferred to Interest Suspense account during the Year after adjustment	2,019,201,653	1,725,443,702
Amount recovered from Interest Suspense account during the Year	(1,885,721,583)	(1,905,347,123)
Suspense Written off/Waived During the Year	-	-
Total	13,754,591,569	13,621,111,499
Add: Into. Inc. reversed as per External Auditors' report -2025	5,770,500	41,351,289
Balance at the end of the year	13,760,362,069	13,662,462,788
13.8 Provision for Ex-gratia/Incentive Bonus		
Opening Balance	7,688,066	7,688,066
Add: Provision of Ex-gratia made for current year	65,500,000	-
Closing Balance	73,188,066	7,688,066
13.9 Provision for Gratuity & PDCRB		
Opening Balance	-	9,779,322
Less: Transferred to Gratuity Fund Savings Account	-	(9,779,322)
Add: Provision made for the current year	-	-
Closing Balance	-	-
Required Balance of the fund as on 31 December 2025	2,649,553,694	2,553,208,183
Balance as on 31 December 2025	3,324,039,431	2,828,463,693
Incremental requirement for the year	-	-
13.10 Provision for Expenses Payable:		
Provision for telephone-office	424,047	466,884
Provision for electricity expenses	413,056	766,928
Provision for water, gas and sewerage	99,160	113,000
Provision for rent	51,415,431	39,460,212
Provision for repairs, improvement and maintenance	56,318	136,318
Provision for various audit fees	1,313,250	763,375
Provision for vehicle expenses	32,400	32,400
Provision Loan installment payable	3,675,248	341,607
Provision for other expenses	18,343,085	6,798,302
	75,771,995	48,879,026
13.11 Miscellaneous creditors:		
Excess Cash	228,659	400,694
Clearing Adjustment-EFT	-	157,330
BEFTN / RTGS Adjustment Outward-Local Currency	116,158,718	15,764,269
Shared ATM Settlement-Q-Cash and NPSB	1,000,712	5,833,436
Fess and Charges Realised on behalf of Bangladesh Bank	354,065	311,607
Fess and Charged Payable to Bangladesh Bank for Secondary Trading-T. Bill/Bond	-	10,452
Office Rent Payable (Disputed)	2,138,969	2,138,969
Exchange Rate Difference-FD Circular 04/2023	720,497	720,497
Other Miscellaneous Creditors	34,777	34,777
	120,636,397	25,372,031
13.12 Branch adjustments account represents outstanding inter branch and head office transaction (Net) originated. The un-responded entries as of 31 December 2025 are given below:		

Particulars	No. of Un-responded entries		Amount of Un-responded entries	
	Dr.	Cr.	Dr.	Dr.
Up to 03 Months	280	181	212,366,142	65,815,828
Over 03 Month but within 06 Months	-	-	-	-
Over 06 Month but within 01 Year	-	-	-	-
Over 01 Year but within 05 Years	1	-	16,535,000	-

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Particulars	Amount in Taka	
	2025	2024
14. Capital		
14.1 Authorized		
5,500,000,000 ordinary shares of Tk 10.00 each	<u>55,000,000,000</u>	<u>55,000,000,000</u>
14.2 Issued, Subscribed and Paid up Capital		
The Issued, Subscribed and Paid up Capital of the Bank as follows:		
1,084,698,250 Ordinary Shares of Tk. 10.00 each	<u>10,846,982,500</u>	<u>10,846,982,500</u>
The Government of People's Republic of Bangladesh is the Sole Owner-Shareholder of the Bank and all the Ordinary Shares are Vested with the Ministry of Finance.		
14.3 Risk-weighted Assets and Capital Ratios as Defined by the Basel Capital Accord		
In terms of section 13(1) of Bank Company Act 1991 (amendment 2023) and Bangladesh Bank BRPD Circular No. 18 dated 21 December 2014 required capital, available Tier-I and Tier-II capital of the Bank for the period ended as on 31 December 2025 and 31 December 2024 are shown below:		
<u>Tier-1 capital:</u>		
<u>Common Equity Tier-1</u>		
Paid up Capital	10,846,982,500	10,846,982,500
Statutory Reserve	2,224,690,642	2,224,690,642
General Reserve	40,000,000	40,000,000
Retained Earnings	(62,961,012,281)	(54,858,351,636)
Share Money Deposit	26,000,000,000	26,000,000,000
	<u>(23,849,339,139)</u>	<u>(15,746,678,494)</u>
Less : Regulatory adjustments:		
Provision Shortfall against classified loans and advance	-	-
Deferred tax assets	(1,081,682,812)	(941,517,951)
Total adjustments	<u>(1,081,682,812)</u>	<u>(941,517,951)</u>
	<u>(24,931,021,951)</u>	<u>(16,688,196,445)</u>
<u>Additional Tier- 1 Capital</u>		
Non-cumulative irredeemable preference share	1,205,000,000	1,205,000,000
Total Tier-1 capital	<u>(23,726,021,951)</u>	<u>(15,483,196,445)</u>
<u>Tier-2 capital</u>		
General Provision Maintained against Unclassified Loan	79,445,750	258,026,306
Provision for Off-Balance Sheet Items	126,506,165	172,885,354
Exchange Equalization	-	-
Revaluation Reserve of HTM and HFT Securities	-	-
	<u>205,951,915</u>	<u>430,911,660</u>
Total eligible/regulatory capital (Tier-1 + Tier-2)	<u>(23,520,070,036)</u>	<u>(15,052,284,785)</u>
A. Total regulatory Capital (Tier-1 + Tier-2)*		
Total Capital (Tier-1)	(23,726,021,951)	(15,483,196,445)
Total Capital (Tier-2)	205,951,915	430,911,660
Total Eligible Capital (Tier-1 + Tier-2)	<u>(23,520,070,036)</u>	<u>(15,052,284,785)</u>
B. Risk Weighted Assets		
Balance Sheet Business	178,743,193,790	179,675,267,051
Off- Balance Sheet Business	4,504,846,805	6,171,391,489
Total Risk-weighted Assets (RWA)	<u>183,248,040,595</u>	<u>185,846,658,540</u>
C. Minimum Capital Requirement on Risk Weighted Assets (MCR)	<u>18,324,804,059</u>	<u>18,584,665,854</u>
(10% on Total Risk Weighted Assets)		
D. Capital Surplus /(Shortfall) under MCR [A-C]	<u>(41,844,874,095)</u>	<u>(33,636,950,639)</u>
E. Capital Conservation Buffer (CCB) Requirement (2.50% of RWA)	<u>4,581,201,015</u>	<u>4,646,166,463</u>
F. Capital Surplus /(Shortfall) under MCR & CCB [D-E]	<u>(46,426,075,110)</u>	<u>(38,283,117,102)</u>
Capital to Risk Weighted Asset Ratio (CRAR)	<u>-12.84%</u>	<u>-8.10%</u>

*Regulatory capital has been calculated by the the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.

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Notes to The Financial Statements
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Particulars	Amount in Taka	
	2025	2024
15. Statutory Reserve		
Opening Balance at the Beginning of the Year	2,224,690,642	2,224,690,642
Add: Addition During the Year (20% of pre-tax Profit)	-	-
Closing Balance at the End of the Year	2,224,690,642	2,224,690,642
As per section 24 of Bank Companies Act 1991, no amount was transferred to statutory reserve in 2025 and 2024 as there was no pre-tax profit.		
16 Other Reserve		
General Reserve (Note: 16.1)	40,000,000	40,000,000
Investment Revaluation Reserve (Note: 16.2)	32,880,814	896,833
Share Money deposit	26,000,000,000	26,000,000,000
5% Non-cumulative preference share/Other Free Reserve	1,205,000,000	1,205,000,000
	27,277,880,814	27,245,896,833
16.1 General Reserve		
Opening Balance at the Beginning of the Year	40,000,000	40,000,000
Add: Addition During the Year	-	-
Closing Balance at the End of the Year	40,000,000	40,000,000
The Bank has been maintaining this reserve as venture capital fund since 1999 for equity support to innovative but risky project.		
16.2 Investment Revaluation Reserve		
Opening Balance at the Beginning of the Year	896,833	(216,832,575)
Increase/(decrease) during the Year	31,983,981	217,729,408
Closing Balance at the End of the Year	32,880,814	896,833
17. Surplus in Profit and Loss Account		
Opening Balance	(54,858,351,636)	(46,242,330,623)
Add: Wrongly excess interest income was reversed in the approved audited Financial Statements-2023.	-	2,031,000
Add: Wrongly assessed as interest income instead of interest suspense by DBI-8 inspection team-2024.	-	12,892,000
Profit/(Loss) during the Year	(8,102,660,645)	(8,630,944,013)
Cash Dividend Paid During the Year	-	-
Issuance of Bonus Share	-	-
Surplus in Profit and Loss Account during the year	(62,961,012,281)	(54,858,351,636)
17.1 Item-Wise Profit and Loss Account		
Income:		
Interest, Discount and Similar Income	8,553,629,937	5,098,009,524
Dividend Income	56,169,889	64,917,053
Fees, Commission and Brokerage	660,925,244	606,668,539
Other Operating Income	215,811,497	308,893,800
Total Income	9,486,536,567	6,078,488,916
Expenses:		
Interest, Fee and Commission	14,031,418,401	11,830,157,688
Administrative Expenses	2,069,909,825	1,802,486,657
Other Operating Expenses	1,292,466,023	775,412,857
Depreciation on Banking Assets	51,699,367	70,292,080
Total Expenses	17,445,493,616	14,478,349,282
Profit Before Tax and Provision	(7,958,957,049)	(8,399,860,366)
18. Contingent Liabilities		
Local Bills for Collection	134,222	134,222
Foreign Bills for Collection	85,294,117	66,406,816
Letters of Guarantee	2,472,139,733	3,788,710,932
Irrevocable Letters of Credit	3,788,813,449	5,031,613,481
Back to Back L/C	2,027,579,153	3,509,466,830
Acceptances and Endorsements	3,161,174,541	3,778,836,752
Travelers Cheques Stock	-	-
Value of Wage Earners Bond in Hand and others	82,382,000	80,567,000
Miscellaneous	1,033,099,325	1,033,099,325
	12,650,616,540	17,288,835,358



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Particulars	Amount in Taka	
	2025	2024
18.1 Letters of guarantee		
A. Claim against the Bank which is not recognized as Loan	-	-
B. Money for which the Bank is contingently liable in respect of guarantees favouring:		
Directors	-	-
Government	1,774,650,339	2,995,286,059
Bank and Other Financial Institutions	1,076,500	1,076,500
Others	696,412,894	792,348,373
	2,472,139,733	3,788,710,932
19. Interest income		
Interest on Loans and advances	5,230,625,502	5,801,436,325
Less: Interest Income reversed as per External auditors' report	(5,770,500)	(41,351,289)
Interest on money at call and short notice	-	3,980,764
Interest on placement with Banks	32,444,389	70,249,234
Interest on foreign currency balance	12,242,081	13,674,733
Other interest Income (On Advance Rent of our Savar Br.)	226,589	287,350
	5,269,768,061	5,848,277,117
20. Interest paid on deposits and borrowings etc.		
On Savings Bank Deposit (note 20.1)	343,119,004	327,208,840
On Short Notice Deposit	794,471,580	809,497,444
On Fixed Deposit (note 20.2)	10,671,568,738	8,211,910,173
On Current Deposit	978,619	1,310,307
Int. Paid on Staff Provident Fund-GPF	36,270,000	22,202,000
Interest paid on Staff Provident Fund-CPF	29,400,000	73,798,000
Other Deposits and deposit schemes (note 20.3)	374,931,408	472,463,391
On Borrowing from Bangladesh Bank and other financial institutions (N-20.4)	1,780,679,052	1,911,767,533
	14,031,418,401	11,830,157,688
20.1 On Savings bank deposit:		
On Savings Deposit (Conventional)	324,503,294	309,402,357
On School Banking Scheme	7,849,472	8,022,777
On Krishok Savings Account	808,364	923,331
On RMG Worker Account	272,685	271,395
On Leather Industry Worker	799	1,098
On Pothopushpo Savings Account	420	890
On Muktijoddhashpo Savings Account	223,641	294,174
On BASIC Chalanika	94,860	159,187
On Trinomul Savings Account	3,017,647	2,474,759
Interest paid on BASIC SUPER Saving account-BSSA	6,347,822	5,658,872
	343,119,004	327,208,840
20.2 On Fixed deposit:		
Interest paid on Fixed Deposit (Conventional)	10,118,816,020	7,740,210,736
Interest paid on Century Deposit scheme	212,826,080	200,807,843
Interest paid on double benefit scheme	30,740,613	3,858,398
Interest paid on Monthly Benefit Scheme	-	(186,846)
Interest paid on BASIC twofold winner scheme	93,829,059	92,770,779
Interest paid on monthly gainer scheme	93,538,385	45,068,543
Interest paid on monthly income scheme	32,368,373	68,268,012
Interest paid on double deposit scheme	5,014,167	5,412,129
Interest paid on BASIC Diamond Term Deposit-BDTD	84,436,041	55,700,579
Total	10,671,568,738	8,211,910,173
20.3 Other Deposits and deposit schemes		
Interest paid on BASIC Fortune	(4,717)	-
Interest paid on BASIC Fortune Plus	102,589,362	203,312,584
Interest paid on BASIC Swapono puron	865,337	347,930
Interest paid on BASIC DPS Plus	66,733,789	112,409,384
Interest paid on Sata Barsha Sanchoy Prokalpo	56,201,450	48,107,748
Interest paid on BASIC Monthly Saving Scheme	63,037,145	48,348,560
Interest paid on BASIC Nari Monthly Saving Scheme	65,945,559	47,879,656
Interest paid on BASIC Probin Monthly Saving Scheme	7,142,222	4,821,248
Interest paid on BASIC Millionaire Deposit Scheme-BMDS	11,818,243	7,553,982
Interest paid on BASIC Five Lakhpoti Deposit Scheme	417,964	215,033
Interest paid on BASIC Sohayok Savings Scheme	678,345	5,813
Interest paid on Porua Savings Scheme	48,606	-
Penal Interest recovered on Deposit Scheme	(541,897)	(538,547)
	374,931,408	472,463,391

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Particulars	Amount in Taka	
	2025	2024
20.4 Interest on Borrowings		
Interest on Refinance under BRPD Circular No. 10/2020	-	739,218
Interest on Refinance under SMESPD Circular No. 02/2020	-	793,336
Interest on Refinance under FID Circular No. 01/2020	-	-
Interest on Refinance under ACD Circular No. 01/2020	-	-
Interest on Refinance Under ACD Circular No. 02/2021	-	54,736
Interest on Borrowing from Bangladesh Bank	185,166,667	-
Interest on 'Ghorey Fery' REF. SCHEME FID-01/21	21,199	13,653
Int. on Term Loan-SMESPD-04/22	23,374,402	18,228,542
Int. on COVID RS-3000-REF. SCHEME FID-02/2021	-	2,447
INT. EXP. ON STL-Agri-R.S. 5000 ACD-07/2022	900,205	651,762
Interest On Pre-Shipment Credit Under Refinance Scheme	-	432,073
Interest on Bangladesh Bank refinance-Brick Kiln	2,671,120	3,083,956
Interest On 10/50/100 Tk. A/C Holders-Ref. Scheme Fid-01/202	262,371	298,712
Interest on Bangladesh Bank refinance- HBL	1,391,361	1,786,557
Interest on borrowing on B. B. refinance for funding Solar, Bio-Gas and ETP Scheme	12,660	27,569
Interest on Repo-Bangladesh Bank	1,550,778,870	1,842,060,721
Interest on Borrowing-Call Money	963,542	23,887,014
Interest on Term Loan KFW	5,368,260	5,368,260
Interest on Borrowing-ADB Loan	783,650	2,274,645
Interest on Second Crop Diversified Project-ADB	8,953,457	12,056,162
Int. on STL-Agri-R.S. 1000 ACD-05/2022	31,288	8,170
	1,780,679,052	1,911,767,533
21. Investment income		
On GT Bill, Bangladesh Bank Bill and GT Bond, Reverse Rep (Note 21.1)	1,675,863,551	2,553,192,029
Dividend on Shares	56,169,889	64,917,053
On Other Investment	11,080,668	12,009,245
Profit on sale of investment (note 21.2)	3,241,160,483	740,123,989
	4,984,274,591	3,370,242,316
Less: Interest Paid for Purchase of Treasury Bond	44,170,353	36,392,608
Less: Loss on Revaluation of HFT (MTM) T-Bond	1,600,072,473	228,323,850
Less: Loss on Revaluation of HTM (MTM) T-Bond	-	-
Less: Adjustment of revaluation loss on securities-2024	-	3,790,876,398
	1,644,242,826	4,055,592,856
Total	3,340,031,765	(685,350,540)
21.1 On Government Treasury Bill and Bond		
Interest on GT bond	1,673,595,058	2,553,163,899
Interest on Reverse repo	2,268,493	28,130
Total	1,675,863,551	2,553,192,029
21.2 Profit/(Loss) on sale of investment (a+b+c)	3,241,160,483	740,123,989
21.2.1 Profit on sale of Share	12,655,552	12,423,217
Less: Loss on sale of Share	-	-
Net Profit/(Loss) (a)	12,655,552	12,423,217
21.2.2 Profit on sale of HFT & HTM Securities	7,130,052	3,205,006
Less: Loss on sale of HFT & HTM Securities	12,366	-
Net Profit/(Loss) (b)	7,117,686	3,205,006
21.2.3 Profit on Repo trading	3,221,387,245	895,764,836
Less: Loss on Repo trading	-	171,269,070
Total (c)	3,221,387,245	724,495,766

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
22. Commission, exchange and brokerage		
Local Bill Purchased	4,954,045	4,491,749
Remittance	2,452,661	1,992,239
Letter of Guarantee	31,572,676	43,807,313
Letter of Credit	127,992,399	135,571,645
Bills for Collection	17,057,495	16,346,935
Acceptances and endorsement	60,595,964	54,840,614
Export Bill	16,876,809	14,632,542
Exchange gain net of exchange loss (22.1)	331,530,582	287,536,274
Commission on sale of instruments	3,116,280	2,500,098
Commission-Digital Banking	792,886	840,191
Other Commission	63,983,447	44,107,444
Miscellaneous	-	1,495
	660,925,244	606,668,539
22.1 Exchange gain net of exchange loss		
Exchange Earning	370,660,171	381,672,864
Less: Exchange Loss	39,129,589	94,136,590
	331,530,582	287,536,274
23. Other operating income		
Various Fees	9,028,864	8,696,105
Income on locker	1,516,100	1,516,000
Recoveries from client and staffs	72,147,478	37,611,771
Service and other Charges	52,737,066	60,194,866
Income from ICT services	14,555,540	15,395,775
Income from on-line client services	50,172	99,110
Recoveries of Loan Previously Write Off	31,835,599	122,010,663
Income from ATM/Card services	11,051,706	9,310,339
Export L/C advising, handling, transfer charges etc.	7,300,850	7,824,382
Supervision and Monitoring Fee	409,990	34,358,198
Loan Processing Fee	1,165,617	955,590
Sale Proceeds of Tender Schedule	314,000	217,500
Prize Money of Prize Bond	276,000	-
Miscellaneous Earnings	13,360,527	10,703,501
Net Profit on Sale of Fixed Assets (note 23.1)	61,988	-
	215,811,497	308,893,800
23.1 Net Profit/(Loss) on sale of fixed assets:		
Cost of assets sold	5,673,426	2,287,731
Less: Accumulated depreciation of assets sold	5,422,047	2,137,517
Book value of assets sold	251,379	150,214
Sale value of fixed assets sold	313,367	113,518
Profit/(Loss) on sale of fixed assets	61,988	(36,696)
24. Salary and Allowances		
Salaries (note 24.1)	875,217,072	872,343,882
Allowances (note 24.2)	560,699,080	531,191,394
Provident Fund	19,333,143	48,810,027
Benevolent Fund	10,000,000	10,000,000
Exp. for Gratuity Fund-CPF	40,800,000	105,000,000
Exp. for Pension, Death Cum Retirement Benefit (PDCRB) Fund	329,200,000	66,080,000
Bonus	153,710,530	154,583,103
Ex-gratia	65,500,000	-
Superannuation Fund	10,000,000	10,000,000
	2,064,459,825	1,798,008,406
Note 24.1: Salaries:		
Salary-Basic salary	845,601,992	846,006,366
Wages sub-staff	941,500	1,073,080
Casual wages menial staff	28,673,580	25,264,436
Total	875,217,072	872,343,882
Note 24.2: Allowances:		
Allowances	543,829,585	508,555,578
Honarium-Faculty Member	263,655	32,843
Leave Fare Assistance	16,605,840	22,602,973
Total	560,699,080	531,191,394



BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
25. Rent, Taxes, Insurance, Electricity Etc.		
Rent	230,674,739	231,635,202
Rates, Taxes and VAT	4,793,441	4,360,764
Utilities/Electricity and Heating	50,718,597	48,518,050
Insurance	30,864,450	30,777,685
	317,051,227	315,291,701
26. Legal & Professional Expenses		
Legal Expense (note 26.1)	12,305,777	9,882,962
Professional Fees (note 26.2)	1,063,705	1,350,765
	13,369,482	11,233,727
26.1 Legal Expenses:		
Lawyers fees	3,620,837	3,269,742
Law Charges	-	1,494,588
Stamp Charges and Court Fees	19,910	84,124
Other Legal expenses	8,665,030	5,034,508
	12,305,777	9,882,962
26.2 Professional Expenses:		
Consultancy Fee	941,580	1,248,640
Other Professional Fee	122,125	102,125
	1,063,705	1,350,765
27. Postage, Stamps, Telecommunication Etc.		
Postage	51,829	62,226
Courier Services	6,490,860	6,102,212
Telephone	3,299,560	2,952,824
Swift Subscription and cable Charges and web hosting charge	18,210,269	16,203,159
Stamp	158,900	64,538
WEB-Hosting Charges	164,000	86,682
Internet and E-mail	227,600	226,890
	28,603,018	25,698,531
28. Stationery, Printing, Advertisement Etc.		
Printing Stationery	4,602,410	4,616,592
Security Stationery	4,118,239	4,082,932
Publicity, Advertisement and publication	2,467,494	1,905,923
Other Stationery (note 28.1)	31,376,963	27,368,663
	42,565,106	37,974,110
28.1 Other Stationery		
Office Stationery	9,173,101	8,509,881
Petty Stationery	-	94,533
Photograph and Photocopy	500,738	411,929
Crookery and utensils	1,004,620	942,090
Other Stationery	16,302,633	13,378,865
Calendar	4,390,689	3,968,285
Other greeting items	622	57,750
Other printing expenses	4,560	5,330
Total	31,376,963	27,368,663
29. Managing Director's Salary		
Basic Salary	3,900,000	3,147,365
Allowances and Bonus (note: 29.1)	1,550,000	1,330,886
	5,450,000	4,478,251
29.1 Managing Director's Allowances and Bonus		
House Rent	600,000	443,441
Medical	300,000	221,720
Lunch Subsidy	-	27,800
Others	-	7,925
Total Allowances	900,000	700,886
Bonus	650,000	630,000
Total	1,550,000	1,330,886

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
30. Directors' Fees		
Directors Honorarium*	3,270,000	2,278,000
VAT on Directors Honorarium	547,806	260,071
Chairman's Remuneration**	598,064	322,710
	4,415,870	2,860,781
*Each member of the board of directors of the Bank was paid honorarium of Taka 10,000/- per meeting effective from 20.02.2024.		
**Remuneration was paid to the honorable chairman of the board of directors of the Bank @ Taka 50,000/- per month from the date 04.12.2024.		
31. Depreciation of Bank's Assets		
Depreciation on own Assets		
Building	3,627,392	3,750,142
Furniture and Fixture	4,213,081	4,565,580
Interior Decoration	14,761,773	15,812,170
Computer Hardware and Peripherals	14,017,922	25,086,387
Computer Software	832,672	7,876,675
Machinery and Equipment	14,206,527	13,161,016
Vehicles	-	-
	51,659,367	70,251,970
Depreciation on Leased Assets		
Lease Equipment/ Assets	40,000	40,110
Total	51,699,367	70,292,080
32. Repair of Bank's Assets		
Furniture and Fixture	5,593,404	3,534,253
Interior Decoration	436,621	91,412
Machinery and Equipment	11,877,622	10,605,180
Vehicles	8,394,568	6,904,633
Rented Premises	2,896,781	2,230,116
Electric Fittings	8,133,735	8,174,830
Others	4,793,013	3,824,517
	42,125,744	35,364,941
33. Other Expenses		
Entertainment	52,933,892	40,895,842
Lunch subsidy allowance	161,705,720	79,921,330
Executive car allowance	61,009,323	61,717,819
Information and Communication Technology (ICT) expenses (note 33.1)	61,786,595	53,138,837
Incentive for Written-Off Loan Recovery	1,291,862	5,045,771
Security Service Allowance	6,127,710	1,967,980
Other Audit Fee (note 33.2)	261,000	120,750
Car Expenses (note 33.3)	10,381,040	11,196,213
Fuel and Lubricant Expenses-Generator (note 33.4)	4,331,937	4,252,668
Travelling	20,446,815	16,680,466
Computer consumables and Accessories	7,928,324	10,552,749
Staff Training and HR development Expenses	6,088,677	5,318,455
Card Related Expenses	19,135,675	18,461,219
Subscription	3,619,041	3,598,084
Service charge paid to clearing house, banks and others	1,901,887	1,917,429
Corporate Social Responsibility Expenses	-	-
Donation	-	50,192
Exp.-Risk Fund for Accidental Cash Losses	5,000,000	5,000,000
Miscellaneous (note 33.5)	419,523,578	26,578,262
Total	843,473,076	346,414,066

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
33.1 Information and Communication Technology (ICT) expenses		
Set-up charge	-	6,450
Yearly Rent/Charges (Wan Connectivity)	3,200,000	
License fee (Wan Connectivity)	1,376,864	1,609,221
Data Communication-License/Registration Fee	241,050	45,926
Internet charge	15,285,752	19,338,723
SMS alert charge	7,059,269	3,767,272
Mobile phone banking expenses	2,100	949,519
Software Maintenance Expenses	32,639,560	25,301,215
Hardware maintenance	799,000	2,080,200
ICT Auditing, Penetration Testing & Risk Management Services	1,183,000	-
Other	-	40,311
Total	61,786,595	53,138,837
33.2 Other Audit Fee		
PF audit	34,500	46,000
Various fund audit	215,000	51,750
Nostro account audit	11,500	23,000
Total	261,000	120,750
33.3 Car expenses:		
Fuel and lubricant	5,924,183	6,275,740
CNG/POL-Vehicle	3,057,837	2,942,742
Vehicle expenses	1,399,020	1,977,731
Total	10,381,040	11,196,213
33.4 Fuel and Lubricant-Generator:		
Fuel and Lubricant -Generator	4,331,937	4,201,373
Fuel and Lubricant-Others	-	51,295
Total	4,331,937	4,252,668
33.5 Miscellaneous:		
Expenses- Furniture & Fixtures	-	4,743
Expenses Equipment	302,979	169,397
Business promotion and development	197,901	1,361,475
Books, Journals and periodicals	8,682,666	3,637,154
Conveyance expenses	11,251	6,320
Expenses for multimedia	39,190	33,250
Transport expenses	62,850	49,660
Carrying Charges	216,177	185,360
Commitment and other fees	496,357	497,507
Card issue expenses	-	-
Remittance charges	49,800	19,410
Cartage and freight	42,172	70,668
Issue expenses	14,389	8,409
Interior decoration expenses	733,574	691,969
AGM expenses	270,536	-
Nostro account related expenses	3,401,447	3,301,694
Financial assistance expenses	100,575	164,800
Penalty/Fine Paid	391,223,802	5,814,928
Security Service Expense	9,118,643	8,899,871
Net Loss on sale of fixed assets (Note: 23.1)	-	36,696
Meeting Fee-Evaluation	556,715	
Managers Conference Expenses	2,528,088	397,788
Misc. expenses	1,474,466	1,227,163
Total	419,523,578	26,578,262

BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars		Amount in Taka	
		2025	2024
34. Provision made/Internal Transfer during the year:			
a. For Loans & Advances:			
On Classified Loans & Adv.(Transferred from Unclassified Loan prov.)	Note 13.1.1	178,580,556	104,620,977
On Unclassified Loans & Advances (Transferred to provision for classified Loans and advances.)	Note 13.1.2	(178,580,556)	100,556,184
Special General Provision-COVID 19 (Trans. to Unclassified loan prov.)	Note 13.1.3	-	(193,325,421)
Sub-Total		-	11,851,740
b. For Off Balance Sheet items	Note 13.2	(46,379,189)	14,300,594
c. For Other Assets:			
i) Unadjusted suspense account-BSP		-	(474,954)
ii) 30% Advance paid to Software Shop agst. Digital Banking Application (Magpie & Internet Banking)		865,778	-
iii) Giga Tech Ltd. Adv. Bill		-	438,750
iv) Advance legal bill Shantinagar Br.		825,000	
v) Advance for RJSC for miscellaneous exp.		-	100,000
vi) Advance TA/DA-Mr. Abdur Rob (ICTD)		(6,500)	6,500
vii) Advance against Professional Services		1,613,576	45,900
viii) Advance Security Deposit-Electricity		-	647,809
ix) Advance Security Deposit-Water		-	6,875
x) Advance Security Deposit-Communication Link		-	49,245
xi) Provision for Income Receivable Required/(not required)		62,448,939	(36,119,665)
xii) Provision against Advance Legal Expenses		35,090,913	1,112,397
xiii) Provision for protested bill-Pay Order-Jessore Br.		-	4,185,000
xiv) Provision for protested bill-Md. Shohidul Alam Jubilee Rd. Branch		1,163,780	-
xv) Unadjusted suspense account-Excise Duty required/(not required)		-	(1,281,585)
Total provision made for Other Assets		102,001,486	(31,283,728)
d. For Investment	Note 13.4	71,126,350	157,229,117
e. For Balance with other Banks and Financial Institutions	Note 13.5	-	-
Total (a+b+c+d+e)		126,748,647	152,097,723

Note: Provision has been maintained by the Bank in accordance with Bangladesh Bank's approval vide its Letter No. BSD-3(WING-4)/2026-360 dated 30 April 2026, and DOS(CAMS)1157/41(Dividend)/2025-3095 dated 21 May 2025. Bangladesh Bank has allowed deferral facility to the Bank from maintaining Total provision shortfall of Taka 5,082.00 crore and 5,316.81 crore against loans and advances, Balance With Other Banks & NBFIs, Non-Banking Assets and Other Assets to finalize Financial Statements for the year 2025 and 2024 respectively. As such, there is no un-approved provision shortfall of the Bank as on 31 December 2025 and as on 31 December 2024.

35. Provision for Current Tax		
Opening balance	627,947,757	654,907,981
Add: Provision made for current years' tax	157,119,810	123,380,848
	785,067,567	778,288,829
Less: Adjustment made during the year	147,529,559	150,341,072
Closing balance	637,538,008	627,947,757
36. Deferred Tax		
a) Computation of Deferred Tax		
Tax Base of Depreciable Fixed Assets	410,905,243	364,328,988
Less: Carrying Amount	399,022,831	406,712,808
Deductible Temporary Difference (A)	11,882,412	(42,383,820)
Carrying Amount of Provision for Gratuity/Benevolent/Superannuation Fund:		
Provision for Gratuity (Cumulative Provision-Actual Payment)	2,571,732,916	2,280,618,996
Provision for Benevolent Fund (Cumulative Provision-actual payment)	57,690,536	56,580,536
Provision for Superannuation Fund (Cumulative Provision-actual payment)	62,901,165	58,979,165
	2,692,324,617	2,396,178,697
Less: Tax Base	-	-
Deductible Temporary Difference (B)	2,692,324,617	2,396,178,697
Total Deductible Temporary Difference (A+B)	2,704,207,029	2,353,794,877
Effective Tax Rate	40%	40%
Deferred Tax Assets	1,081,682,812	941,517,951



BASIC Bank PLC.
Notes to The Financial Statements
For the year ended 31 December 2025

Particulars	Amount in Taka	
	2025	2024
b) Deferred Tax (Expenses)/Income		
Closing Deferred Tax Assets (C)	1,081,682,812	941,517,951
Opening Deferred Tax Assets (D)	941,517,951	897,123,027
Deferred Tax (Expenses)/Income (C-D)	140,164,861	44,394,924
37. Appropriations		
Statutory Reserve	-	-
General Reserve	-	-
Dividends etc.	-	-
38. Analysis of Closing Cash and Cash Equivalent		
Cash in hand and balance with Bangladesh Bank and Sonali Bank	14,200,086,244	9,008,558,333
Balance with other banks & financial institutions	1,951,865,255	1,157,484,425
Money at Call on Short Notice	-	-
	16,151,951,499	10,166,042,758
39. Earning Per Share (EPS)		
a) Earning Per Share (EPS)		
Net Profit after Tax (Numerator)	(8,102,660,645)	(8,630,944,013)
Number of Ordinary Share Outstanding (Denominator)	1,084,698,250	1,084,698,250
Earning Per Share (EPS)	(7.47)	(7.96)
b) Diluted Earning Per Share (Diluted EPS)		
Net Profit after Tax (Numerator)	(8,102,660,645)	(8,630,944,013)
Number of Ordinary Share Outstanding (Denominator)	3,684,698,250	3,684,698,250
Diluted Earning Per Share (Diluted EPS)*	(2.20)	(2.34)

*Earning Per Share (EPS) has been calculated considering Share Money Deposit of Taka 26,000,000,000 as Paid Up Capital of the Bank; i.e. total Paid Up Capital of the Bank has been considered as Taka 36,846,982,500 and total number of share has been considered as 3,684,698,250 of Taka 10.00 each.

40. Coverage of External Audit

The external auditor has covered over 80% of the risk-weighted assets and have spent around 8,600 person hours to complete the audit as per requirement of Bangladesh Bank. The external auditor has audited 36 branches and Head Office of the Bank.


Managing Director & CEO


Director


Director


Chairman

Signed as per our annexed report on same date.



BASIC Bank PLC.
NOSTRO Accounts - Outside Bangladesh
For the year ended 31 December 2025

Annexure-A

	Name of the Bank	A/C Type	Currency name	2025			2024		
				Amount in FC	Conv. Rate per unit FC	Amount in Taka	Amount in FC	Conv. Rate per unit FC	Amount in Taka
1	AB Bank Mumbai	CD	ACU \$	503,650.52	122.2000	61,546,094	184,220.74	119.4500	22,005,167
2	Summit(Arif Habib) Bank Karachi	CD	ACU \$	-	122.2000	-	1,103.25	119.4500	131,783
3	BOTM,Tokyo	CD	JPY	4,114,516.91	0.7820	3,217,552	12,089,221.78	0.7570	9,151,541
4	Sonali Bank Kolkata	CD	ACU \$	391,377.72	122.2000	47,826,357	221,769.33	119.4500	26,490,347
5	Bank of Ceylon	CD	ACU \$	10,443.62	122.2000	1,276,210	10,443.62	119.4500	1,247,490
6	Citibank NA,NY (Exp)	CD	USD	4,864,991.20	122.2000	594,501,925	-	119.4500	-
7	Sonali Bank Kolkata(EURO)	CD	ACU EURO	4,683.24	145.4547	681,199	4,683.24	125.1120	585,930
8	Sonali London EUR	CD	EURO	35,644.30	145.4547	5,184,631	21,260.49	125.1120	2,659,942
9	Sonali London GBP	CD	GBP	1,229.89	165.7186	203,816	1,004.89	150.9720	151,710
10	Sonali London USD	CD	USD	14,261.63	122.2000	1,742,771	4,961.63	119.4500	592,667
11	Aktif Yatirim Bankasi, Istanbul	CD	EURO	163,414.36	145.4547	23,769,387	723,229.39	125.1120	90,484,676
12	HDFC Bank Limited	CD	ACU \$	822,424.81	122.2000	100,500,312	328,501.74	119.4500	39,239,533
13	Punjab National Bank, India	CD	ACU \$	295,131.80	122.2000	36,065,106	232,719.44	119.4500	27,798,337
14	Habib American Bank NY	CD	USD	532,164.57	122.2000	65,030,510	478,096.91	119.4500	57,108,676
15	Kookmin Bank Seoul	CD	USD	326,079.53	122.2000	39,846,919	356,015.12	119.4500	42,526,006
	Sub-total					981,392,789			320,173,805

As per Bangladesh Bank Circular No. FEPD(FEMO)/01/2005-677 dated 13th September 2005, the books of accounts of Nostro account are reconciled and there exist no un-reconciled entries that may affect financial statements significantly.



Details of Investment in Shares as at December 31, 2025

A. Listed Securities:

Annexure-B

Sl. No.	Name of the company	Date of Purchase	No of shares	Face Value Taka	Cost Price Taka	Market Value as on 31-12-2025 Taka	Market Value as on 31-12-2024 Taka	Unrealized Gain/ (Loss) Taka	Dividend Received in 2025 Taka
1.	Acme Laboratories Ltd	26-Feb-17	557,569	5,575,690	62,650,655	39,531,642	41,873,432	(23,119,013)	1,951,492
2.	Appollo Ispat Complex Ltd.	20-Aug-14	1,988,098	19,880,980	36,441,836	3,379,767	6,958,343	(33,062,069)	-
3.	Bata Shoes (Bd) Ltd.	17-Feb-19	5,688	56,880	4,665,972	4,573,721	5,149,915	(92,251)	253,116
4.	Berger Paints Bangladesh Ltd.	14-Feb-17	11,567	115,670	20,588,047	16,015,668	21,085,484	(4,572,379)	607,268
5.	Brac Bank Ltd.	3-Jan-19	-	-	-	-	-	-	30
6.	British American Tobacco Bd. Ltd.	14-Feb-19	113,080	1,130,800	69,015,167	28,111,688	41,568,208	(40,903,479)	3,392,400
7.	Burm Steels Ltd.	10-Dec-13	699,359	6,993,590	59,135,367	44,129,553	35,527,437	(15,005,814)	2,237,949
8.	City Bank Ltd.	19-Jan-21	670,000	6,700,000	16,513,709	16,348,000	16,964,640	(165,709)	1,979,455
9.	Delta Life Insurance Com. Ltd	31-Aug-23	20,000	200,000	2,743,125	1,360,000	1,596,000	(1,383,125)	60,000
10.	Dhaka Electric Supply Co. Ltd.	8-Dec-10	504,658	5,046,580	29,481,985	10,345,489	11,657,600	(19,136,496)	504,658
11.	Eastern Bank Ltd.	8-Dec-10	8,452,824	84,528,240	25,447,136	205,403,623	177,689,182	179,956,487	12,589,350
12.	Federal Insurance Company Ltd.	17-Jun-21	30,000	300,000	1,158,633	567,000	546,000	(591,633)	30,000
13.	Grameen Phone Ltd.	11-Jul-18	128,152	1,281,520	47,008,305	33,050,401	41,405,911	(13,957,904)	3,588,256
14.	Heidelberg Cement Bd. Ltd.	8-Dec-10	169,206	1,692,060	89,579,397	36,565,417	37,479,129	(53,013,980)	423,015
15.	I.D.L.C Finance Ltd.	26-May-15	522,435	5,224,350	37,042,040	18,650,930	16,270,147	(18,391,110)	746,362
16.	Ifad Autos Ltd.	7-Jan-19	318,688	3,186,880	21,434,200	6,883,661	6,564,973	(14,550,539)	31,560
17.	Icb Islami Bank Ltd.	23-May-08	2,684,000	26,840,000	26,840,000	6,173,200	8,052,000	(20,666,800)	-
18.	Ifil Islamic Mutual Fund-1	2-Dec-15	7,534,390	75,343,900	66,634,688	25,616,926	35,411,633	(41,017,762)	-
19.	Jamuna Oil Company Ltd.	21-Sep-11	254,352	2,543,520	52,902,154	42,705,701	43,595,933	(10,196,453)	3,815,280
20.	Lafargeholcim Bangladesh Ltd.	10-Dec-13	141,000	1,410,000	11,011,677	6,584,700	7,599,900	(4,426,977)	535,800
21.	Lanka Bangla Finance Ltd		386,114	3,861,140	13,932,408	4,749,202	7,181,720	(9,183,206)	-
22.	Linde Bangladesh Limited	3-Feb-16	35,000	350,000	51,162,165	26,253,500	35,682,500	(24,908,665)	1,400,000
23.	Meghna Petroleum Ltd.	23-Nov-10	188,157	1,881,570	38,458,375	36,201,407	36,935,219	(2,256,968)	3,198,669
24.	Mercantile Bank Limited	6-Nov-16	1,018,336	10,183,360	17,647,326	7,637,520	10,488,861	(10,009,806)	1,690,993
25.	Mjl Bangladesh Ltd.	31-May-15	325,191	3,251,910	35,688,341	29,429,786	30,600,473	(6,258,555)	-
26.	N C C Bank Ltd.	26-Dec-10	854,274	8,542,740	12,709,772	10,422,143	9,226,159	(2,287,629)	1,110,556
27.	Navana Cng Ltd.	31-Oct-01	285,500	2,855,000	20,501,520	5,995,500	6,709,250	(14,506,020)	285,500



Details of Investment in Shares as at December 31, 2025

A. Listed Securities:

Annexure-B

Sl. No.	Name of the company	Date of Purchase	No of shares	Face Value Taka	Cost Price Taka	Market Value as on 31-12-2025 Taka	Market Value as on 31-12-2024 Taka	Unrealized Gain/(Loss) Taka	Dividend Received in 2025 Taka
28.	Olympic Industries Ltd.	19-Oct-15	197,457	1,974,570	57,244,898	27,130,592	31,198,206	(30,114,306)	197,457
29.	One Bank Ltd.	28-Jul-11	1,839,249	18,392,490	31,574,817	12,874,743	15,633,617	(18,700,074)	-
30.	Padma Oil Company.	2-Oct-14	192,180	1,921,800	48,359,155	32,324,676	36,264,366	(16,034,479)	2,690,520
31.	Prime Bank Ltd.	14-Jun-17	250,117	2,501,170	6,121,576	7,178,358	24,518,426	1,056,782	1,833,663
32.	Renata (Bd) Ltd.	10-Feb-19	25,363	253,630	31,156,969	9,937,223	16,108,041	(21,219,746)	233,340
33.	Robi Axiata Limited	26-Nov-20	-	-	-	-	6,792,000	-	360,000
34.	Southeast Bank Ltd.	18-Apr-12	1,298,039	12,980,390	19,399,565	11,682,351	11,682,351	(7,717,214)	5
35.	Square Pharmaceuticals Ltd.	11-Jul-18	255,651	2,556,510	59,712,248	50,772,289	55,655,223	(8,939,959)	2,812,161
36.	Titas Gas Transmission & D.C.L	26-Dec-10	1,385,908	13,859,080	81,813,385	21,481,574	28,965,477	(60,331,811)	692,954
37.	Uniliver Consumer Care Limited	16-Sep-20	14,478	144,780	25,791,494	31,140,730	36,914,557	5,349,236	752,856
38.	Uttara Finance & Invest. Ltd	24-Mar-15	279,219	2,792,190	19,674,038	2,652,581	4,439,582	(17,021,457)	-
	Sub-Total		33,635,299	336,352,990	1,251,242,149	873,861,262	961,991,895	(377,380,883)	50,004,665

B. Non-Listed, De-Listed & Preference Shares:

Sl. No.	Name of the company	Date of Purchase	No of shares	Face Value	Total Cost/ Book Value	Market Value as on 31-12-2025 Taka	Market Value as on 31-12-2024 Taka	Unrealized Gain/(Loss) Taka	Dividend Received in 2025 Taka
1.	Bangladesh Development Co.Ltd.	19-Jul-11	74,500	7,450,000	7,450,000	7,450,000	7,450,000	-	2,500,000
2.	Central Depository Bangladesh Ltd.	23-Jun-02	1,142,361	11,423,610	3,138,890	3,138,890	3,138,890	-	2,284,722
3.	Equity Of Grameen It Park	1-Feb-01	42,018	4,201,800	4,201,760	4,201,760	4,201,760	-	-
4.	Karnasangthan Bank	15-Mar-99	150,000	15,000,000	15,000,000	15,000,000	15,000,000	-	539,400
5.	Icb Amcl 2Nd Mutual Fund	11-Apr-16	3,364,419	33,644,190	33,644,190	27,924,678	35,326,400	(5,719,512)	841,105
	Sub-Total		4,773,298	71,719,600	63,434,840	57,715,328	65,117,050	(5,719,512)	6,165,227
	Grand Total (A+B)				1,314,676,989	931,576,590		(383,100,395)	56,169,892



BASIC Bank PLC.

For the Year ended 31 December 2025

Annexure - C

Detail of information on advances exceeding 10% of bank's paid-up capital (funded & non-funded):
(Taka in Lac)

Sl. No.	Name of the Client	Outstanding as on 31- Dec-25			Outstanding as on 31- Dec-24	CL status as on 31- Dec-25
		Funded	Non funded	Total		
1	Amader Bari Limited Group	71,392	-	71,392	68,316	BL
2	Ali Group	-	-	-	32,386	BL
3	Well Tex	19,024	66	19,090	24,607	BL
4	Emerald Group	35,761	130	35,891	35,778	BL
5	Bd Development & New Dhaka City Group	46,319	-	46,319	46,581	UC
6	Max Sweater (Bd) Ltd.	15,711	5,150	20,861	22,875	UC
7	Ab Group	-	-	-	16,814	UC
8	Nilsagor Agro Industries Ltd	67,677	-	67,677	18,722	BL
9	Aristocrat	16,949	-	16,949	16,949	BL
10	Feaz Group	16,897	-	16,897	16,896	BL
11	Mymco Group	16,144	-	16,144	16,142	BL
12	Vasavi, Tahmina & Water Heaven Group	14,778	26	14,804	15,022	UC
13	Ajbiha, Youth	-	-	-	14,349	BL
14	Rising Group	13,502	38	13,540	13,540	BL
15	Basher Group	13,306	-	13,306	13,306	BLW
16	R.I. Enterprise	13,175	20	13,195	13,174	BLW
17	Crystal Steel & Ship Breaking Ltd.	13,165	-	13,165	13,165	BL
18	Delta Systems Limited	12,804	-	12,804	12,804	BLW
19	Zeil Wears Limited	12,700	-	12,700	12,700	BL
20	Pioneer Casual Wear Ltd.	2,496	9,734	12,230	-	UC
21	Map & Muller Group	12,133	-	12,133	12,133	BL
22	Regent Weaving Ltd	11,707	-	11,707	11,708	BL
23	Ig Navigations Limited	11,689	-	11,689	11,689	BL
24	Bay Navigation Limited.	11,537	-	11,537	11,537	BL
25	Kazi Sobhan Group	11,927	-	11,927	11,599	SS
26	Profusion Textiles Limited.	11,306	-	11,306	11,306	BLW
27	Ma Tex	11,122	-	11,122	11,122	BLW
	TOTAL	483,221	15,164	498,385	505,220	

Note 1: In 2025 and 2024, capital of the Bank was negative. As such, loans allowed to customers/customers group exceeding 10% of paid-up capital of the Bank has been reported here in line with Bangladesh Bank's approval.

BASIC Bank PLC.
Schedule of Fixed Assets
As of 31 December 2025

Annexure-D

Particulars	Cost Price				Depreciation				Written Down Value as at 31.12.2025
	Balance as at 01.01.2025	Addition during the year	Disposal during the year	Balance as at 31.12.2025	Rate of Dep.	Balance as at 01.01.2025	Addition during the year	Disposal/Adjustment during the year	Balance as at 31.12.2025
Building-Office Furniture and Fixtures	125,095,000	-	-	125,095,000	3%	4,181,977	3,627,392	-	7,809,369
Machinery and Equipment	136,431,969	833,272	18,800	137,246,441	10%	94,761,714	4,213,081	17,897	98,956,898
Interior Decoration	400,643,988	24,301,016	4,425,770	420,519,234	20%	340,568,737	14,206,527	4,193,909	350,581,355
Computer Hardware	396,853,149	3,437,377	-	400,290,526	10%	250,879,310	14,761,773	-	265,641,083
Software	493,760,218	15,346,939	1,228,856	507,878,301	20%	459,310,265	14,017,632	1,210,240	472,117,657
Motor Vehicles	154,019,583	301,875	-	154,321,458	20%	150,389,161	832,672	-	151,221,833
Leasehold Assets	239,340,197	-	-	239,340,197	25%	239,340,132	-	-	239,340,132
	4,000,000	-	-	4,000,000	1%	1,166,635	40,000	-	1,206,635
Total 2025	1,950,144,104	44,220,479	5,673,426	1,988,691,157		1,540,597,931	51,699,077	5,422,046	1,586,874,962
Total 2024	1,919,702,700	32,729,135	2,287,731	1,950,144,104		1,472,443,368	70,292,080	2,137,517	1,540,597,931



BASIC Bank PLC.
Highlights on the overall activities of the Bank

Sl. No.	Particulars	2025	2024
1	Paid up Capital	10,846,982,500	10,846,982,500
2	Total Capital	(23,520,070,036)	(15,052,284,785)
3	Capital Surplus/(Deficit)	(41,844,874,095)	(33,636,950,639)
4	Total Assets	165,416,869,398	148,351,320,613
5	Total Deposits	154,751,917,468	135,529,279,823
6	Total Loans and Advances	127,633,479,288	128,889,061,260
7	Total Contingent Liabilities and Commitments	12,650,616,540	17,288,835,358
8	Credit - Deposit Ratio	80.20%	93.47%
9	Percentage of Classified Loans against total Loans &	65.16%	68.55%
10	Profit (Loss) after Tax and Provision	(8,102,660,645)	(8,630,944,013)
11	Amount of Classified Loans and Advances	83,167,150,213	88,355,704,338
12	Provision Kept against Classified Loan	5,294,401,479	5,115,820,923
13	Provision Surplus/(deficit)	-	-
14	Cost of Fund	10.96%	8.88%
15	Interest Earning Assets	63,274,999,819	46,700,689,344
16	Non-interest Bearing Assets	102,141,869,579	101,650,631,269
17	Return on Investment (ROI)*	-50.62%	-104.66%
18	Return on Assets (ROA)	-5.16%	-5.45%
19	Incomes on Investment	3,340,031,765	(685,350,540)
20	Earnings Per Share (EPS)	(7.47)	(7.96)
21	Diluted Earnings Per Share (Diluted EPS)	(2.20)	(2.34)
22	Net Income Per Share	(7.47)	(7.96)
23	Price Earning Ratio**	N/A	N/A

* ROI has been calculated by dividing profit/(Loss) after tax by average shareholders equity plus average long term debt.

** N/A: Not Applicable